

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**LOK SABHA**  
**UNSTARRED QUESTION No. †1874**  
**TO BE ANSWERED ON 22.09.2020**

**LOSSES SUFFERED BY MSMEs**

†1874. SHRI AJAY KUMAR MISRA TENI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether MSME sector has suffered losses during the lockdown period owing to Covid-19 pandemic;
- (b) if so, the details thereof;
- (c) whether the Government has made some announcements to strengthen the MSME units; and
- (d) if so, the details and the outcome thereof?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF  
MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI PRATAP CHANDRA SARANGI)

(a)&(b): Yes, Sir. Various sectors including MSME Sector have been affected temporarily by nation-wide lockdown in the country.

(c) & (d): Recently, Post Covid-19, Government has taken a number of initiatives under Aatma Nirbhar Bharat Abhiyan to support the MSME Sector in the country especially in Covid-19 pandemic. Some of them are:

- i) Rs 20,000 crore Subordinate Debt for MSMEs.
- ii) Rs. 3 lakh crores Collateral free Automatic Loans for business, including MSMEs.
- iii) Rs. 50,000 crore equity infusion through MSME Fund of Funds.
- iv) New revised criteria for classification of MSMEs.
- v) New Registration of MSMEs through 'Udyam Registration' for Ease of Doing Business.
- vi) No global tenders for procurement up to Rs. 200 crores, this will help MSME.

An online Portal “Champions” has been launched on 01.06.2020 by Hon’ble Prime Minister. This covers many aspects of e-governance including grievance redressal and handholding of MSMEs. Through the portal, total 19,593 grievances have been redressed upto 17.09.2020.

RBI has also announced several measures to Reduce Financial Stress of MSMEs.

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