

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 177
TO BE ANSWERED ON MONDAY, THE 14th SEPTEMBER, 2020
(BHADRAPADA 23, 1942 (SAKA))

Sovereign Gold Bonds

177. SHRI P.P.CHAUDHARY and
SHRI SUNIL KUMAR SINGH:

Will the Minister of FINANCE (वित्त मंत्री) be pleased to state:

- (a) the details of investments received through various issues of Sovereign Gold Bonds (SGBs) during last five years, series-wise;
- (b) the details of investments received by various banks under Gold Monetisation Scheme during last three years, bank-wise and State-wise; and
- (c) the details of steps taken, if any, by the Government apart from SGBs and Gold Monetisation Scheme to shore up economy during post Covid period by channelizing physical gold lying with households in India;

ANSWER

MINISTER OF STATE IN THE
MINISTRY OF FINANCE

(SHRI ANURAG SINGH THAKUR)

- a): The total investment of ₹ 18,152.14 crore for 48165057 grams of gold has been received in 42 issuances since inception of the scheme. The details of the same are placed in Annexure I.
- (b): The deposits mobilised by designated banks under Gold Monetisation Scheme, 2015 during last three years is given in Annex-II.
- (c): No scheme has been announced during the post-COVID period for channelising physical gold lying with households in India.

Series wise collection in the Sovereign Gold Bond Scheme			
Sl. No.	Series	Amount Received (₹ Crore)	Number of Units (Grams)
1	2015-I	245.20	913571
2	2016-I	746.41	2870808
3	2016-II	326.92	1119741
4	2016-17 Series I	921.05	2953025
5	2016-17 Series II	824.13	2615800
6	2016-17 Series III	1,081.95	3598055
7	2016-17 Series IV	653.61	2220885
8	2017-18 Series I	598.37	2027695
9	2017-18 Series II	665.04	2349953
10	2017-18 Series III	78.28	264815
11	2017-18 Series IV	113.17	378985
12	2017-18 Series V	51.70	174024
13	2017-18 Series VI	45.16	153356
14	2017-18 Series VII	51.38	175121
15	2017-18 Series VIII	40.17	135666
16	2017-18 Series IX	31.27	105512
17	2017-18 Series X	31.80	107380
18	2017-18 Series XI	24.09	81614
19	2017-18 Series XII	32.14	111218
20	2017-18 Series XIII	37.88	131958
21	2017-18 Series XIV	94.33	327434
22	2018-19 Series I	202.51	650337
23	2018-19 Series II	98.24	312559
24	2018-19 Series III	130.31	409398
25	2018-19 Series IV	64.84	207886
26	2018-19 Series V	78.29	243606
27	2018-19 Series VI	68.98	207389
28	2019-20 Series I	146.95	459789
29	2019-20 Series II	184.53	535947
30	2019-20 Series III	358.59	1024837
31	2019-20 Series IV	244.25	627892
32	2019-20 Series V	172.65	455776
33	2019-20 Series VI	265.85	693210
34	2019-20 Series VII	246.03	648304
35	2019-20 Series VIII	209.68	522119
36	2019-20 Series IX	165.22	405957
37	2019-20 Series X	322.63	757338
38	2020-21 Series I	822.44	1772874
39	2020-21 Series II	1,167.83	2544294
40	2020-21 Series III	1,117.02	2388328
41	2020-21 Series IV	2,004.27	4130820
42	2020-21 Series V	3,386.97	6349781
TOTAL		18,152.14	4,81,65,057

(ANNEXURE II)**Bank-wise and year-wise collection in the Gold Monetisation Scheme**

SI No.	Name of Bank	FY 2017-18	FY 2018-19	FY 2019-20
(Weight in Kgs)				
1	Bank of Nova Scotia	209.02	80.00	40.00
2	Bank of Baroda (including e.Dena Bank)	89.90	0.00	0.00
3	e.Corporation Bank (now Union Bank of India)	0.12	0.00	0.00
4	HDFC Bank Ltd	160.00	69.00	209.99
5	ICICI Bank Ltd	19.07	0.33	6.09
6	Indian Overseas Bank	1079.19	2.19	15.00
7	Punjab National Bank	0.00	0.00	1.51
8	State Bank of India	5335.83	2611.60	4370.65
	Total	6893.13	2763.12	4643.25