

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE  
LOK SABHA**

**UNSTARRED QUESTION NO. 1671.  
TO BE ANSWERED ON MONDAY, THE 21<sup>ST</sup> SEPTEMBER, 2020.**

**PRIVATE SECTOR PROJECTS**

**1671. SHRI SISIR KUMAR ADHIKARI:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) the amount of investment made by private sector in new projects since 2015-16, year-wise;
- (b) whether there is a continuous steep decline in new private sector investment in the country since the fiscal year 2018-19;
- (c) if so, the details and the reasons therefor; and
- (d) the action taken by the Government to overcome the present crisis situation in at least restoring the investment market at pre-covid-19 situation?

**ANSWER**

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY  
(SHRI PIYUSH GOYAL)**

- (a) to (c): The details of private sector investment as measured by Gross Capital Formation (GCF) of private sector are available up to fiscal year 2018-19. Accordingly, the information is as under:

**Gross Capital Formation (GCF) for Private Sector**

(at current prices) (Rs. in crore)

	2015-16	2016-17	2017-18	2018-19
Private corporations	1858274	1780588	1962926	2259386
Households	1317599	1594573	1912803	2180798
<b>Total (Private Sector)</b>	<b>3175873</b>	<b>3375161</b>	<b>3875729</b>	<b>4440184</b>

(at 2011-12 (constant) prices) (Rs. in crore)

	2015-16	2016-17	2017-18	2018-19
Private corporations	1647761	1551786	1679033	1864988
Households	1160269	1392741	1616936	1767225
<b>Total (Private Sector)</b>	<b>2808030</b>	<b>2944527</b>	<b>3295969</b>	<b>3632213</b>

Source: National Statistical Office, Ministry of Statistics & Programme Implementation.

(d):

Recently, the Government has taken various steps in addition to ongoing schemes to further boost domestic investments in India. These include the National Infrastructure Pipeline, Reduction in Corporate Tax, easing liquidity problems of NBFCs and Banks and various other policy measures to boost domestic manufacturing. Government of India has also promoted domestic manufacturing of goods through Make In India-Public Procurement Policy Order 2017, Phased Manufacturing Programmes (PMP) in some sectors and, Schemes for Production Linked Incentives under various Ministries, have been announced for some products. Plug and play options for promoting sectoral investments and boarding of a GIS enabled land bank are other important initiatives undertaken to promote further investments.

Further, with a view to support, facilitate and provide investor friendly ecosystem to investors investing in India, the Union Cabinet on 03rd June, 2020 has approved constitution of the Empowered Group of Secretaries (EGoS) for Investment chaired by Cabinet Secretary with CEO, Niti Aayog, Secretary, D/o Commerce, Secretary, D/o Revenue, Secretary, D/o Economic Affairs and Secretary DPIIT as Members with following main objective:

- i. To bring synergies and ensure timely clearances from different departments and Ministries.
- ii. To attract increased investments into India and provide investment support and facilitation to global investors.
- iii. To facilitate investments of top investors in a targeted manner and to usher policy stability and consistency in the overall investment environment.

Union Cabinet also approved constitution of Project Development Cells (PDCs) in all concerned Ministries/ Departments to fast-track investments in coordination between the Central Govt. and State Govt. and thereby grows the pipeline of investible projects in India and in turn increases domestic investments and FDI inflow. PDCs have the following main objectives.

- i. To create projects with all approvals, land available for allocation and with the complete detailed project reports for adoption/ investments by investors.
- ii. To identify issues that need to be resolved in order to attract and finalize the investments and put forth these before the Empowered Group.

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