GOVERNMENT OF INDIA MINISTRY OF FINANCE

LOK SABHA

UNSTARRED QUESTION NO.1345

ANSWERED ON 19.09.2020

Printing of Rs. 2000 Notes

1345. SHRI CHANDRA SEKHAR SAHU: DR. PRITAM GOPINATHRAO MUNDE:

Will the Minister of FINANCE be pleased to state:

- (a) whether printing of Rs. 2000 denomination notes has been discontinued by the Government;
- (b) if so, the details thereof;
- (c) the details of Rs. 2000 denomination notes in circulation in the country during 2019-20 as compared to previous year;
- (d) whether the process of printing of various denomination notes has been delayed due to disruptions caused by the COVID-19 pandemic and certain other developments in the country;
- (e) if so, the details thereof; and
- (f) the details of corrective measures taken by the Government in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR)

- (a) & (b): Printing of bank notes of particular denomination is decided by the Government in consultation with RBI to maintain desired denomination mix for facilitating transactional demand of public. During the year 2019-20 and 2020-21, no indent has been placed with the presses for printing of Rs. 2000 denomination notes. However, there is no decision to discontinue the printing of Rs. 2000 denomination bank notes by the Government.
- (c): The details of Rs. 2000 in Notes in Circulation (NIC) are as under:

Date	Pieces (in lakhs)*	Value (in crores)*
March 31, 2019	32,910	6,58,199
March 31, 2020	27, 398	5,47,952
* values approximated to round figure		

(d) to (f): The Reserve Bank of India has informed that in view of nation-wide lockdown due to Covid-19 pandemic, printing of notes stopped temporarily. However, the note printing presses resumed production in a phased manner, as per the guidelines issued by Central/State Government.

The production activities at Bhartiya Reserve Bank Note Mudran Private Limited (BRBNMPL) presses were suspended from March 23, 2020 to May 03, 2020. Printing of bank notes at BRBNMPL presses resumed w.e.f. May 04, 2020.

Security Printing and Minting Corporation of India Limited (SPMCIL) has informed that printing of bank notes at their presses was also affected due to COVID-19 pandemic. Both, Bank Note Presses of SPMCIL, that is, Currency Note Press, Nashik and Bank Note Press, Dewas were closed down w.e.f. March 23, 2020 due to lockdown declared by Central/State Government for COVID-19 pandemic. Currency Note Press, Nashik and Bank Note Press, Dewas resumed full-fledged production activities w.e.f. June 08, 2020 and June 01, 2020, respectively.

During the period of lockdown, note printing presses have uninterruptedly supplied notes to RBI offices/currency chests from stock of notes available with them through Indian Railway Treasury Wagons etc.
