PRADHAN MANTRI SHRAM YOGI MAANDHAN SCHEME

1178. SHRI C.N. ANNADURAI:
SHRI GAUTHAM SIGAMANI PON:
SHRI GAJANAN KIRTIKAR:
SHRI DHANUSH M. KUMAR:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the number of labour and workers in the unorganized sector who have benefitted from Pradhan Mantri Shram Yogi Maandhan scheme (PM-SYM) since its inception along with the amount allocated for the scheme till date;
(b) whether the Government is also depositing equal matching share in the pension account of the workers every month under the scheme and if so, the details thereof;
(c) whether there is steep decline in the average monthly enrollment of PM-SYM and if so, the details thereof and the reasons therefor;
(d) whether unorganized workers are not keen on old-age pension scheme and if so, the corrective steps taken by the Government to increase monthly enrollment of PM-SYM and make the scheme popular among unorganized workers; and
(e) the estimated number of salaried employees who have lost their jobs due to COVID-19 pandemic?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (e): For old age protection in the form of monthly pension, Ministry of Labour & Employment has launched Pradhan Mantri Shram Yogi Maan-dhan Yojana which is a voluntary and contributory pension scheme for providing monthly minimum assured pension of Rs. 3,000/- after the age of 60 years.

Contd..2/-
The unorganised workers in the age group of 18-40 years whose monthly income is Rs.15,000/- or less and not a member of EPFO/ESIC/NPS (Government funded) are eligible to join the scheme. So far, over 44.46 Lakh beneficiaries have been enrolled. Total fund allocated since inception is given below:

<table>
<thead>
<tr>
<th>Financial Year</th>
<th>Allocation</th>
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</thead>
<tbody>
<tr>
<td>2018-19</td>
<td>50</td>
</tr>
<tr>
<td>2019-20</td>
<td>408</td>
</tr>
<tr>
<td>2020-21</td>
<td>500</td>
</tr>
</tbody>
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The Central Government’s equal matching share of contribution to the tune of Rs 417.37 crore, is deposited in the Pension Fund maintained by LIC. A number of measures are being taken to popularise the scheme. More than one crore migrant workers had returned to their home states during COVID-19 related lockdown but many of them have already returned to their work-place in the destination states during unlock process.

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