

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 883
TO BE ANSWERED ON: 06.02.2020

**LOAN FACILITY FOR SETTING UP OF NEW INDUSTRY IN MSME
SECTOR**

883 DR. RAM SHANKAR KATHERIA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government has formulated any scheme to provide easy loan facility for setting up new industry in MSME sector to ensure welfare of the poor;
- (b) if so, the details thereof; and
- (c) the number of people got benefited so far under above scheme?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NITIN GADKARI)

(a) to (c): The Ministry of Micro, Small and Medium Enterprises (MSME) implements credit linked subsidy scheme namely Prime Minister's Employment Generation Programme (PMEGP) to promote self-employment opportunities through establishment of micro-enterprises in non-agriculture sector. 5,87,416 employment opportunities were created by giving margin money subsidy of Rs. 2070 crore to 73,427 projects during the year 2018-19.

Government of India also implements Pradhan Mantri MUDRA Yojana (PMMY) to provide collateral free loans upto Rs 10 lakh.
