

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 708
TO BE ANSWERED ON: 06.02.2020

REVIVAL OF MSME SECTOR

708. SHRI N. REDDEPPA:
SHRI POCHA BRAHMANANDA REDDY:
SHRI M.V.V. SATYANARAYANA:
SHRI CHANDRA SEKHAR BELLANA:
DR. BEESETTI VENKATA SATYAVATHI:
SHRI SRIDHAR KOTAGIRI:
SHRI ADALA PRABHAKARA REDDY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government has implemented the differential interest rates for reviving the Micro, Small and Medium Enterprises (MSMEs) sector;
- (b) if so, the details thereof; and
- (c) the sectors under MSME that are worst affected as a result of the downturn in the economy?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NITIN GADKARI)

(a) & (b): Government of India announced 'Interest Subvention Scheme for Incremental Credit to MSMEs. The scheme provides for 2 percent interest subvention on fresh or incremental loans of upto Rs.1.00 Crore to MSMEs.

(c): Various sectors of the industry including that of the Micro, Small and Medium Enterprises get affected by diverse factors such as domestic demand, business cycles, trade and monetary policies across the world, commodity prices etc. besides unit level issues such as competitiveness, viability etc.
