

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 694**

TO BE ANSWERED ON FEBRUARY 06, 2020

CHENNAI METRO RAIL PROJECT

No. 694. SHRI THIRUNAVUKKARASAR SU:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether the Government has any plan to expedite the Chennai metro rail project phase-II, corridor 3 and corridor 4;**
- (b) if so, the details thereof and the amount allocated, disbursed and utilized so far;**
- (c) whether the Government has allowed Chennai Metro Rail Limited (CMRL) to mobilize funds from private players or foreign financial institutions; and**
- (d) if so, the details thereof and the expected time of completion of the two corridors?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS**

(SHRI HARDEEP SINGH PURI)

- (a) Chennai Metro Rail Project Phase-II is at present being implemented as a State Sector Project.**
- (b) Does not arise.**

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- (c) The proposal for Japan International Cooperation Agency (JICA) loan for ₹ 20,196 crore (equivalent to 357,476 million Japanese Yen) for the project as a State Sector Project was supported by the Ministry. Loan agreement for Tranche I for the project was signed on 21.12.2018 with JICA for 75.519 billion yen. Also, different components of the project, have been posed to Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), New Development Bank (NDB) and World Bank for external assistance as a State Sector Project.**
- (d) As per Detailed Project Report, the two corridors are expected to be completed in seven years from the commencement of work, by 2025-26.**
