MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA<br>UNSTARRED QUESTION NO. 684<br>TO BE ANSWERED ON 05.02.2020

## GDP GROWTH

684. SHRI T.N. PRATHAPAN:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:
(a) the quarterly rate of growth of the Gross Domestic Product (GDP) from the 2004-2005 fiscal year till September 2019 quarter as per the methodology used to calculate it prior to the changes introduced in 2015; and
(b) the quarterly rate of GDP growth from 2004-05 till September, 2019 based on the new methodology introduced by the Government in 2015?

## ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)
(a): The quarterly growth rates of Gross Domestic Product (GDP) as per the 2004-05 base year methodology at constant (2004-05) prices, as released, are given below:

| Year | Growth Rates of GDP at Constant (2004-05) prices (\%) |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | QUARTER 1 | QUARTER 2 | QUARTER 3 | QUARTER 4 |
| $2004-05$ | - | - | - | - |
| $2005-06$ | 9.2 | 8.4 | 9.0 | 10.4 |
| $2006-07$ | 7.4 | 10.2 | 9.5 | 9.8 |
| $2007-08$ | 10.8 | 9.1 | 10.5 | 8.8 |


| $2008-09$ | 8.1 | 6.7 | 1.5 | 0.2 |
| :---: | :---: | :---: | :---: | :---: |
| $2009-10$ | 5.0 | 7.0 | 8.2 | 13.3 |
| $2010-11$ | 10.3 | 9.7 | 10.7 | 10.3 |
| $2011-12$ | 8.3 | 6.7 | 6.2 | 5.6 |
| $2012-13$ | 4.0 | 4.7 | 5.3 | 4.9 |
| $2013-14$ | 4.2 | 5.2 | 4.4 | 6.1 |
| $2014-15$ | 5.8 | 6.0 | - | - |

As per standard practice, after the revision of base year of GDP series, the estimation using earlier pre-revised methodology was discontinued.
(b): Incorporating methodological improvement and 2011-12 prices, the base year of GDP was revised in 2015 and the quarterly growth rates at constant (2011-12) prices, are given below:

| Year | Growth Rates of GDP at Constant prices (\%) |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | QUARTER 1 | QUARTER 2 | QUARTER 3 | QUARTER 4 |
| $2012-13$ | 4.9 | 7.5 | 5.4 | 4.3 |
| $2013-14$ | 6.4 | 7.3 | 6.5 | 5.3 |
| $2014-15$ | 8.0 | 8.7 | 5.9 | 7.1 |
| $2015-16$ | 7.6 | 8.0 | 7.2 | 9.1 |
| $2016-17$ | 9.4 | 8.9 | 7.5 | 7.0 |
| $2017-18$ | 6.0 | 6.8 | 7.7 | 8.1 |
| $2018-19$ | 8.0 | 7.0 | 6.6 | 5.8 |
| $2019-20$ | 5.0 | 4.5 | - | - |

