GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA UNSTARRED QUESTION NO. 684 TO BE ANSWERED ON 05.02.2020

GDP GROWTH

684. SHRI T.N. PRATHAPAN:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the quarterly rate of growth of the Gross Domestic Product (GDP) from the 2004-2005 fiscal year till September 2019 quarter as per the methodology used to calculate it prior to the changes introduced in 2015; and
- (b) the quarterly rate of GDP growth from 2004-05 till September, 2019 based on the new methodology introduced by the Government in 2015?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)

(a): The quarterly growth rates of Gross Domestic Product (GDP) as per the 2004-05 base year methodology at constant (2004-05) prices, as released, are given below:

Year	Growth Rates of GDP at Constant (2004-05) prices (%)				
	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	
2004-05	-	-	-	-	
2005-06	9.2	8.4	9.0	10.4	
2006-07	7.4	10.2	9.5	9.8	
2007-08	10.8	9.1	10.5	8.8	

2008-09	8.1	6.7	1.5	0.2
2009-10	5.0	7.0	8.2	13.3
2010-11	10.3	9.7	10.7	10.3
2011-12	8.3	6.7	6.2	5.6
2012-13	4.0	4.7	5.3	4.9
2013-14	4.2	5.2	4.4	6.1
2014-15	5.8	6.0	-	-

As per standard practice, after the revision of base year of GDP series, the estimation using earlier pre-revised methodology was discontinued.

(b): Incorporating methodological improvement and 2011-12 prices, the base year of GDP was revised in 2015 and the quarterly growth rates at constant (2011-12) prices, are given below:

Year	Growth Rates of GDP at Constant prices (%)				
	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	
2012-13	4.9	7.5	5.4	4.3	
2013-14	6.4	7.3	6.5	5.3	
2014-15	8.0	8.7	5.9	7.1	
2015-16	7.6	8.0	7.2	9.1	
2016-17	9.4	8.9	7.5	7.0	
2017-18	6.0	6.8	7.7	8.1	
2018-19	8.0	7.0	6.6	5.8	
2019-20	5.0	4.5	-	-	

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