

LOK SABHA
UNSTARRED QUESTION NO. 4828
TO BE ANSWERED ON 23RD MARCH, 2020

MoU BETWEEN INDIA AND MYANMAR

4828. SHRI A. RAJA:

पैट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of Petroleum and Natural Gas be pleased to state:

- (a) whether the Government has recently signed an MoU with Myanmar related to oil and gas and if so, the details thereof;
- (b) the reasons therefor;
- (c) the details of the funds estimated; and
- (d) the details of the target set?

ANSWER

पैट्रोलियम और प्राकृतिक गैस मंत्रालय में मंत्री (श्री धर्मन्द्र प्रधान)
THE MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) Yes, Sir.

(b) to (d): The objective of this Memorandum of Understanding (MoU) is to establish a framework for cooperation in the petroleum products sector between India and Myanmar with a view to develop mechanism for institutional relationship in the petroleum products sector on the basis of equality and mutual benefit.

The MoU provides for co-operation to:

- i) Strengthen petroleum products cooperation in the areas of mutual interest, such as crude refining, feedstock production and also those relating to downstream refined petroleum products, and investments for development of the petroleum products industry.
- ii) Exchange information in accordance with laws and regulations governing the petroleum products business.
- iii) Exchange information in the areas of new technologies, scientific research and Research and Development (R&D).
- iv) Organize educational and training programs for scientific and technical personnel.
- v) Organize seminars and meetings to promote business opportunities and attract investments; and
- vi) Any other form of cooperation as may be agreed upon by the two countries.
