#### LOK SABHA

# UNSTARRED QUESTION NO. 4783 TO BE ANSWERED ON 23<sup>RD</sup> MARCH, 2020

### **Check on Prices of Petroleum Products**

## 4783. SHRI RAHUL RAMESH SHEWALE:

पेट्रोलियम और प्राकृतिक गैस मंत्री

# Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the increase/decrease in prices of petrol, diesel, Compressed Natural Gas (CNG), Liquefied Petroleum Gas (LPG), Aviation Turbine Fuel (ATF) and kerosene during each of the last three years and the current year;
- (b) the criteria/policy adopted/laid down to fix prices of the said petroleum products, productwise;
- (c) the irregularities which have come to the notice of the Government in fixing prices of the said products during the said period along with the action taken to address such irregularities; and
- (d) the monitoring mechanism established by the Government to keep a watch on fixing prices of the said products in the country?

#### **ANSWER**

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान)

# MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

- (a) The details of increase/decrease in prices of petrol/diesel for the last three years are available at the website of Petroleum Planning and Analysis Cell (PPAC) i.e. www.ppac.org.in and the price of non-subsidized Domestic LPG, Aviation Turbine Fuel (ATF) and PDS Kerosene is available at the website of IOCL i.e. www.iocl.com.
  - Government of India has allocated domestic gas to GAIL for further distribution to various CGD entities for CNG (Transport) and PNG (Domestic) purpose. Petroleum Planning & Analysis Cell (PPAC) determines the basic price of Natural gas as per new domestic natural gas pricing guidelines 2014 on 6 monthly basis. Basic price has increased from US \$ 2.50/MMBTU to US \$ 3.23/MMBTU in last 3 years. However, retail price of CNG is determined by CGD entities after considering state taxes, tariff and other components.
- (b) to (d) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. The Government modulates the effective cost to consumer for Subsidized Domestic LPG and Retail Selling Price of PDS Kerosene.