

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO.4745
TO BE ANSWERED ON MONDAY 23RD MARCH, 2020

'Debts of Navratna PSUs'

No.4745 SHRI MANISH TEWARI:

Will the MINISTER OF FINANCE be please to state:

- (a) whether the debt levels have increased for Navratna PSU companies since April 2014 onwards, if so, the details thereof including the total debt during the period from 01-04-2014 to 31-01-2020, Navratna PSU-wise and year-wise;
- (b) the details of debt-equity ratios Navratna PSU-wise and year-wise during the said period;
- (c) the details of the turnover and the profitability rate in percentage during the said period, Navratna PSU-wise and year-wise;
- (d) whether due to deteriorating financial position and high debt levels, these companies are facing problems in servicing their loans; and
- (e) if so, whether the debts of the said PSUs are likely to become Non-Performing Assets in the future and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a) Year-wise Long term loans and Short term loans availed by Navratna CPSEs during the period 31.03.2014 to 31.03.2019 is at Annexure I;
- (b) Year-wise details of Debt-equity ratios of Navratna CPSEs is at Annexure II;
- (c) Year-wise details of Profit/Loss and Turnover of Navratna CPSEs is at Annexure III;
- (d) & (e) CPSEs function under the administrative control of respective Ministries/ Departments. The Board of CPSEs /administrative Ministries continuously monitor their performance including loan servicing and take timely measures for revival/restructuring of sick/loss making CPSEs on a case-to-case basis.

Part (a)

Detail of Long term loans and Short term loans availed by Navratna CPSEs

Sl. No.	CPSEs Name	(Rs. In Lakhs)													
		Long Term Loan as on						Short Term Loan as on							
		31.03.14	31.03.15	31.03.16	31.03.17	31.03.18	31.03.19	31.03.14	31.03.15	31.03.16	31.03.17	31.03.18	31.03.19		
1	BHARAT ELECTRONICS LTD.	0	0	0	1667	3333	0	0	0	0	0	0	0	0	0
2	CONTAINER CORPORATION OF INDIA LTD.	0	0	0	0	0	0	0	0	0	0	0	0	0	70065
3	ENGINEERS INDIA LTD.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	HINDUSTAN AERONAUTICS LTD.	454	428	0	0	10000	10000	10000	10000	10000	10000	67937	0	95000	405801
5	MAHANAGAR TELEPHONE NIGAM LTD.	811000	1000897	456297	701131	1029271	1147215	1147215	1147215	1147215	601044	659543	792381	791024	762035
6	NATIONAL ALUMINIUM COMPANY LTD.	0	0	0	0	0	0	0	0	0	0	0	0	5109	6679
7	NBCC (INDIA) LTD.	0	0	527	0	0	0	0	0	0	0	0	0	0	0
8	NLC INDIA LTD.	277353	279246	316565	504062	605029	831651	831651	831651	831651	0	0	1461	154609	366800
9	NMDC Ltd.	0	0	0	0	0	0	0	0	0	0	0	149695	0	36415
10	OIL INDIA LTD.	151525	834108	913284	894753	736556	726678	726678	726678	726678	826744	0	0	0	0
11	POWER FINANCE CORPORATION LTD.	14249157	16497346	17254970	17484136	19137539	22152886	22152886	22152886	22152886	131449	406441	757157	240079	2307310
12	RASHTRIYA ISPAT NIGAM LTD.	120353	6652	380548	584171	654516	930926	930926	930926	930926	373993	744489	658564	804884	972102
13	REC LTD.	11016230	13116832	13878943	14948933	19901098	23323401	23323401	23323401	23323401	254000	73400	634993	0	1108708
14	SHIPPING CORPORATION OF INDIA LTD.	657074	556994	455619	307763	330657	252666	252666	252666	252666	58454	3500	0	97420	158748

Part (b)

Debt Equity Ratios of Navratna CPSEs							
Sl. No.	CPSEs Name	Debt Equity Ratio as on (long term borrowings/net worth)					
		31.03.14	31.03.15	31.03.16	31.03.17	31.03.18	31.03.19
1	BHARAT ELECTRONICS LTD.	0.00	0.00	0.00	0.00	0.00	0.00
2	CONTAINER CORPORATION OF INDIA LTD.	0.00	0.00	0.00	0.00	0.00	0.00
3	ENGINEERS INDIA LTD.	0.00	0.00	0.00	0.00	0.00	0.00
4	HINDUSTAN AERONAUTICS LTD.	0.00	0.00	0.00	0.00	0.01	0.01
5	MAHANAGAR TELEPHONE NIGAM LTD.	1.61	4.84	-11.69*	-2.10*	-1.62*	-1.18*
6	NATIONAL ALUMINIUM COMPANY LTD.	0.00	0.00	0.00	0.00	0.00	0.00
7	NBCC (INDIA) LTD.	0.00	0.00	0.00	0.00	0.00	0.00
8	NLC INDIA LTD.	0.20	0.19	0.25	0.41	0.46	0.66
9	NMDC Ltd.	0.00	0.00	0.00	0.00	0.00	0.00
10	OIL INDIA LTD.	0.07	0.39	0.40	0.39	0.32	0.32
11	POWER FINANCE CORPORATION LTD.	5.21	5.12	4.82	4.79	5.16	5.08
12	RASHTRIYA ISPAT NIGAM LTD.	0.10	0.01	0.38	0.68	0.91	1.27
13	REC LTD.	5.33	5.28	4.85	4.49	6.20	6.83
14	SHIPPING CORPORATION OF INDIA LTD.	1.04	0.85	0.68	0.45	0.47	0.36

Note: * Debt-Equity ratio is negative due to negative network.

Part (c)

Sl. No.	CPSEs Name	Detail of Profit/Loss and Turnover of Navratna CPSEs														
		Profit/Loss												Gross Turnover		(Rs. In Lakhs)
		2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19			
1	BHARAT ELECTRONICS LTD.	93162	116724	130736	154762	139929	192729	632748	686169	769537	914044	1040061	1208460			
2	CONTAINER CORPORATION OF INDIA LTD.	98476	104755	95082	85802	104446	121541	498455	557370	592173	560613	615716	688191			
3	ENGINEERS INDIA LTD.	47976	30798	27619	32504	37787	37007	188442	171870	151101	144864	178758	244434			
4	HINDUSTAN AERONAUTICS LTD.	269252	238805	199805	261563	198742	228244	1513589	1563033	1715860	1855356	1862378	1989412			
5	MAHANAGAR TELEPHONE NIGAM LTD.	782513	-289339	-194755	-294108	-297303	-339020	339173	339753	312396	286968	237191	198780			
6	NATIONAL ALUMINIUM COMPANY LTD.	64235	132185	78711	66853	134241	173240	715632	789153	726923	805002	961831	1149932			
7	NBCC (INDIA) LTD.	24714	27730	28695	35110	33361	38411	403974	440211	581243	627939	590501	724475			
8	NLC INDIA LTD.	150188	157968	22800	236881	184878	126697	598001	609758	665205	865259	849620	714592			
9	NMDC Ltd.	642008	642186	271222	258914	380588	464211	1206514	1236247	645727	882964	1161491	1215267			
10	OIL INDIA LTD.	298130	251020	230167	154868	266793	259014	958682	974823	976487	951039	1065647	1373496			
11	POWER FINANCE CORPORATION LTD.	541775	595933	611348	212639	438677	695292	2132256	2486132	2747365	2658642	2597585	2884200			
12	RASHTRIYA ISPAT NIGAM LTD.	36645	6238	-160372	-126316	-136901	9671	1343148	1043217	1016304	1241874	1460718	2049203			
13	REC LTD.	468370	525987	562766	624576	441989	576372	1701798	2022953	2363835	2358730	2245462	2530972			
14	SHIPPING CORPORATION OF INDIA LTD.	-27466	20093	75329	14228	25375	-12199	423180	418644	404988	344735	346947	392586			