

LOK SABHA
UNSTARRED QUESTION NO. 4743
TO BE ANSWERED ON 23rd March, 2020
ONGC Profits

4743. SHRI LAVU SRI KRISHNA DEVARAYALU:

पेट्रोलियम एवं प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the ONGC profits in each quarter between 2016 and 2019;
- (b) whether the ONGC reported a decline in December quarter in 2019, if so, the reasons for the same; and
- (c) whether the ONGC has taken any loans or purchased Non-Performing Assets (NPAs), if so, the details thereof?

ANSWER

पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय में मंत्री
(श्री धर्मेंद्र प्रधान)

MINISTER IN THE MINISTRY OF PETROLEUM & NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) & (b): Quarter wise Profit After Tax (PAT) of ONGC between 2016 and 2019 is at Annexure-I. Decline in PAT in third quarter of 2019-20 is primarily due to decrease in price of crude oil.

(c): ONGC has taken loan of Rs. 24,881 crore to part finance strategic acquisition of Hindustan Petroleum Corporation Limited. The outstanding loan as on 29.02.2020 was Rs.12,105 crore. ONGC acquires assets at exploration, development or production stages based on the present status and its future potential. Performance of the asset depends on the vintage of the asset, geology, production and prices of the crude oil and gas.

Annexure to be referred in reply of Lok Sabha Unstarred Question No. 4743 to be answered on 23.03.2020

S. No.	Quarter	Financial Year (FY)	Profit After Tax (PAT) (Rupees in Crore)
1	Q4	2015-16	4,416
2	Q1	2016-17	4,233
3	Q2	2016-17	4,975
4	Q3	2016-17	4,352
5	Q4	2016-17	4,340
6	Q1	2017-18	3,885
7	Q2	2017-18	5,131
8	Q3	2017-18	5,015
9	Q4	2017-18	5,915
10	Q1	2018-19	6,144
11	Q2	2018-19	8,265
12	Q3	2018-19	8,263
13	Q4	2018-19	4,045
14	Q1	2019-20	5,904
15	Q2	2019-20	6,263
16	Q3	2019-20	4,152