GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 4735 ANSWERED ON MONDAY, THE 23rd MARCH, 2020 CHAITRA 3, 1942 (SAKA)

WEB-FORM PORTAL QUESTION

4735. SHRIMATI NAVNEET RAVI RANA:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

कारपोरेट कार्य मंत्री

- (a) whether the Government has launched advanced web-form for the incorporation of new company recently to make life easier who intending to start a new business;
- (b) if so, the salient features of the said web-form along with its aims and objectives;
- (c) whether it is true that the newly launched web-form will replace the existing web-form and reduce the time consuming process, if so, the details thereof; and
- (d) whether the Government has created awareness for the said e-form, if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR FINANCE AND CORPORATE AFFAIRS

(SHRI ANURAG SINGH THAKUR)

(श्री अनुराग सिंह ठाकुर)

वित एवं कॉर्पीरेट कार्य मंत्रालय में राज्य मंत्री

(a) to (d):- The Ministry of Corporate Affairs has recently notified and deployed a web-form namely 'SPICe+' vide notification no. GSR 128 dated 18.02.2020 (effective from 23.02.2020) as a part of Government of India's Ease of Doing Business (EODB) initiatives. The new Web Form christened 'SPICe+' (pronounced 'SPICe Plus') has replaced the existing PDF based SPICe form. The SPICe+ web-form offers 10 services by three Central Government Ministries and Departments (Ministry of Corporate Affairs, Ministry of Labour & Department of Revenue in the Ministry of Finance) and One State Government (Maharashtra), thereby saves as many procedures, time and cost for Starting a Business in India. It also enables opening of a Bank Account for the newly Incorporated Company. It is an integrated Web Form and has two parts viz. Part A-for Name reservation for new companies and Part B- offering a bouquet of registrations viz. (i) Incorporation (ii) DIN allotment (iii) Mandatory issue of PAN (iv) Mandatory issue of TAN (v) Mandatory issue of EPFO registration (vi) Mandatory issue of ESIC registration (vii) Mandatory issue of Profession Tax registration (Maharashtra) (viii) Mandatory Opening of Bank Account for the Company and (ix) Allotment of GSTIN (if so applied for). Users may either choose to submit Part-A for reserving a name first and thereafter submit Part B for incorporation & other registrations or file Part A and B together at one go for incorporating a new company and availing the bouquet of registrations as above. The new web form facilitates On-screen filing and real time data validation for seamless incorporation of companies.

The Government has taken various steps for creating awareness for the said web-form including convening webinars in consultation with the Institute of Company Secretaries of India (ICSI) & the Institute of Chartered Accountants of India (ICAI) and hosting of prior notice about the uploading of aforesaid web-form on the MCA21 portal and in the Print Media.
