LOK SABHA UNSTARRED QUESTION NO. 4728 TO BE ANSWERED ON 23RD MARCH, 2020

Vostok Oil Project

4728. SHRI A.K.P. CHINRAJ:

पैट्रोलियम और प्राकृतिक गैस मंत्री Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether India and Russia have begun preliminary talks on the participation of Indian companies in the Vostok Oil project in Siberia, if so, the details thereof; and
- (b) whether any agreements/MoUs have been made to this effect, if so, the details thereof?

ANSWER

पैट्रोलियम और प्राकृतिक गैस मंत्रालय में मंत्री (श्री धर्मेन्द्र प्रधान)
THE MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

- (a) A consortium of Indian public sector oil companies comprising ONGC Videsh Ltd. (OVL), Oil India Limited (OIL), Indian Oil Corporation Limited (IOCL) and Bharat Petro Resources Limited (BPRL) continue to explore opportunities for participating in Vostok project of Rosneft Oil Company.
- (b) An Agreement was signed on 17th September, 2019 between Consortium of Indian Companies and Rosneft Oil Company for cooperation in participation in the Vostok project.
