

LOK SABHA
UNSTARRED QUESTION NO. 4633
TO BE ANSWERED ON 23RD MARCH, 2020

Agreement between India and Russia

4633. SHRI A. GANESHAMURTHI:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether India and Russia have begun negotiations on an agreement for long-term assured supplies of crude oil and Liquefied Natural Gas (LNG) to diversify its energy sources and do away with over dependence on West Asia and also working on easier and economical sea transport route from Russia to India, if so, the details thereof;
- (b) the time by which the oil and LNG are likely to reach India; and
- (c) the total value of the agreement and term / duration of the agreement?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में मंत्री (श्री धर्मेन्द्र प्रधान)

THE MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a) to (c): GAIL signed a Liquefied Natural Gas (LNG) Sale Purchase Agreement (SPA) with Gazprom Marketing & Trading Singapore Pte Ltd. (GMTS) for supply of around 2.85 Million Metric Tonne Per Annum (MMTPA) LNG for 20 years. The LNG supplies under the above contract have commenced from June 2018 onwards.

On 05th February 2020, Indian Oil Corporation Limited and Rosneft signed the first ever Term Contract for importing of 2.0 Million Metric Tonnes (MMT) of Urals grade crude oil during the year 2020.
