GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

LOK SABHA

UNSTARRED QUESTION NO. 4111. TO BE ANSWERED ON WEDNESDAY, THE 18TH MARCH, 2020.

WINDING UP OF WALLMART

4111. SHRI DINESH CHANDRA YADAV:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether Wallmart is winding up its business in the country;
- (b) if so, the details of the possible effect on employees working with them;
- (c) whether revenue and foreign exchange will decrease in view of winding up of business by Wallmart; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

- (a) & (b): As per the information available in the Ministry of Corporate Affairs portal, there are no companies with the name of Wallmart. Further, no such information regarding Walmart is available.
- (c) & (d): Do not arise.
