

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO. 4060**  
**TO BE ANSWERED ON 18<sup>th</sup> MARCH, 2020**

**INSTEX**

4060. SHRI JAGDAMBIKA PAL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether the Government intends to make India a part of the INSTEX (Instrument in Support of Trade Exchanges) initiative taken by the European Union (EU) to trade with Iran;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the details of the measures proposed by the Government to engage with Iran, post sanctions by the United States of America?

**ANSWER**

वाणिज्य एवं उद्योग मंत्री ( श्री पीयूष गोयल )  
THE MINISTER OF COMMERCE AND INDUSTRY  
(SHRI PIYUSH GOYAL)

(a) and (b) : No Sir. This mechanism has not been extended to countries outside the European Union (EU) region so far.

(c) : India maintains diplomatic ties, trade and economic relations and regular people to people exchanges with Iran. High level contacts have been maintained and meetings of various institutional mechanisms, including the Joint Commission at the level of External Affairs Minister, Foreign Office Consultations, Joint Working Group on Trade and Commerce, etc., are held at regular intervals.

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