

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

LOK SABHA UNSTARRED QUESTION NO. 3668

TO BE ANSWERED ON 16.03. 2020/ PHALGUNA 26, 1941 (SAKA)

Shortage of Currency Notes

†3668. SHRI SANJAY JADHAV:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any shortage of notes of 10, 20 and 50 rupee denomination in the country;

(b) if so, the reasons therefor;

(c) the steps being taken by the Government to ensure adequate supply of the said notes in the market in order to meet the requirements of the citizens;

(d) whether the Government has decided to print more notes of the said denominations; and

(e) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI ANURAG SINGH THAKUR )

(a) No, Sir.

(b) In view of the above answer to part (a), question does not arise.

(c) to (e) As on 5<sup>th</sup> March 2020, 47377.47 mpcs of banknotes of 10, 20 and 50 rupee denomination and 5005.98 mpcs of coins of 10 rupee denomination were in circulation. The adequate stocks of these notes and coins are available in Currency Chests and RBI vaults.

The quantum of banknotes that needs to be printed, broadly depends on the requirement for meeting the demand for banknotes due to inflation, GDP growth, replacement of soiled banknotes and reserve stock requirements.

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