GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 3652 TO BE ANSWERED ON MARCH 16, 2020

RETAIL INFLATION

3652. SHRI K. NAVASKANI:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is true that CPI based retail inflation for the month of December is 7.35 per cent which is highest since July 2014; and
- (b) if so, the details thereof and the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR)

(a) to (b): The Consumer Price Index-Combined Inflation in the month of December 2019 was registered at 7.35 per cent. The major contributor to the inflation during that month was food price inflation with the Consumer Food Price Index registering an inflation of 14.19 per cent. The relatively higher inflation witnessed in food items is mainly on account of demand supply mismatch owing to shortfall in production because of adverse weather condition and seasonality.
