

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 3616

TO BE ANSWERED ON THE 16TH MARCH 2020/ PHALGUNA 26, 1941 (SAKA)

Deployment of GBC

3616. SHRI KUMBAKUDI SUDHAKARAN:

Will the Minister of FINANCE be pleased to state:

- (a) the details of sectors that have had the lowest industry-wise deployment of Gross Bank Credit (GBC) in the financial year 2019-20;
- (b) whether the Government has taken any steps to increase deployment of gross bank credit in the financial year 2020-21 to the cotton textiles sector and if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (c): As per RBI domestic operations data, the Credit Outstanding of Scheduled Commercial Banks (SCBs) has increased by Rs. 2,26,542 crore from Rs. 95,52,871 crore in Sep-19 to Rs. 97,79,413 crore (provisional) in Dec-19. During the same period, as per RBI data for credit outstanding for industry, the sectors in which credit outstanding has seen the lowest growth are glass and glassware, mining and quarrying, and vehicle and vehicle parts and transport equipment. Additionally, for the aforementioned period, it may be noted that for cotton textiles sector the credit outstanding of banks has increased. Further, with respect to increase in deployment of bank credit in financial year (FY) 2020-21 to the cotton textiles sector, it may be mentioned that each bank has its own Board-approved credit policy, which enumerates various broad aspects of credit appraisals to be undertaken. Government has proposed increase in the annual budgetary allocation for FY 2020-21 for the textile sector for textile infrastructure, research and capacity building and Amended Technology Upgradation Fund Scheme, by 98.1%, 79.8% and 54.1% respectively.
