# GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

#### LOK SABHA

#### **UNSTARRED QUESTION NO. 3537**

TO BE ANSWERED ON MONDAY, MARCH 16, 2020/PHALGUNA 26, 1941 (SAKA)

## 'ANDHRA PRADESH RURAL INCLUSIVE GROWTH PROJECT'

3537. SHRI BALASHOWRY VALLABHANENI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the World Bank has sanctioned the Andhra Pradesh Rural Inclusive
   Growth Project with a loan component of US\$ 75 million in 2015;
- (b) if so, the aims and objectives of the project;

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- (c) the reasons as to why even after more than four years the project is yet to be completed;
- (d) the amount of money which has so far been released and utilized along with and the time and cost overrun of the project; and
- (e) the time by which the project is going to be completed at this pace?

#### ANSWER

## MINISTER OF STATE FOR FINANCE

(SHRI ANURAG SINGH THAKUR)

(a) to (e): The World Bank had approved the Andhra Pradesh Rural Inclusive Growth Project with loan amount of US\$ 75 million on December 19, 2014. The project is proposed to close on June 30, 2020. The project became effective on February 2, 2016 and is under implementation. The aims and objectives of Project are to enable selected poor households to enhance agricultural incomes and secure increased access to human development services and social entitlements. So far, US\$ 47.16 million out of total loan amount has been released and utilized under the Project.

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