

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 3497
TO BE ANSWERED ON 16.03.2020

PACKAGES FOR REVIVAL OF ECONOMY

3497. SHRI ANTO ANTONY:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any details regarding the quantum of money put into the market as stimulus package for the revival of the economy;
- (b) if so, the details of such stimulus packages put into the economy during the last 12 months, month-wise;
- (c) whether the Government has noticed that stimulus packages have any impact on the economy;
- (d) if so, the details thereof;
- (e) whether the Government has any plan to give more stimulus packages for the country's economy; and
- (f) if so, the details thereof and the steps taken by the Government in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (b): Fiscal deficit is a broad measure of the stimulus that is given to the economy. Fiscal deficit in 2019-20 was budgeted at 3.3% of GDP and revised to 3.8%, indicating the additional stimulus during the year.

(c) to (d): As per Advance Estimates of National Income of 2019-20, growth in private consumption expenditure has risen in Q2 and Q3 of 2019-20, as a result of multiple factors including the fiscal stimulus provided in the economy.

(e) to (f) For 2020-21, Government has budgeted a fiscal deficit of 3.5% of GDP to provide stimulus to the economy.
