## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

# LOK SABHA UNSTARRED QUESTION NO. 3458 TO BE ANSWERED ON MARCH 16, 2020

#### FOREIGN AND DOMESTIC DEBT BURDEN

3458. SHRI ADHIKARI DEEPAK (DEV):

Will the Minister of FINANCE be pleased to state:

- (a) the details of per capita foreign and domestic debt burden of the country at present;
- (b) whether India's external and internal debts have witnessed a rapid increase during the recent time; and
- (c) if so, the details thereof and the reason therefor?

#### **ANSWER**

### THE MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

- (a) India's per capita external debt as on 31<sup>st</sup> March, 2019 is estimated at Rs. 28,627. Per capita domestic liabilities of the Central Government as on 31<sup>st</sup> March, 2019 is estimated at Rs. 67,390.
- (b) & (c) As may be observed from the data presented in table below, India's external debt along with domestic liabilities of the Central Government have remained low and stable, in relation to GDP.

Year end	External debt	Domestic Liabilities of the Centre	External debt to GDP ratio	Domestic Liabilities of the Centre to GDP ratio
		(Rs. crore)		Per cent
2014-15	29,71,542	60,45,007	23.8	48.4
2015-16	32,18,875	66,91,709	23.4	48.6
2016-17	30,57,013	72,16,970	19.9	47.0
2017-18	34,41,960	80,09,349	20.1	46.8
2018-19	37,74,924	88,86,520	19.8	46.6

Source: External Debt Status Reports, D/o Economic Affairs and Reserve Bank of India.