GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 2978 TO BE ANSWERED ON 11 th MARCH, 2020

TRADE DEAL BETWEEN THE US AND INDIA

2978. SHRI MANISH TEWARI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether a trade deal is in the offing between India and the United States of America (USA) and if so, the details thereof;
- (b) whether the trade deal is disadvantageous to the farm and manufacturing sectors and if so, the details thereof;
- (c) the details of the benefits, if any, that the trade deal will accrue to India; and
- (d) whether the trade deal will increase exports to the USA, a country with whom India already has a trade surplus?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE AND INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (d): Trade related issues are a part of any ongoing economic relationship, and will continue to be discussed and addressed as a part of the regular bilateral trade engagement between India and the US.

India has an open mind in dealing with any trade related matter while keeping its domestic and trade interests in mind. Decisions are taken in the larger public interest after having consultation with all stakeholders.
