GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

LOK SABHA

UNSTARRED QUESTION NO. 2975. TO BE ANSWERED ON WEDNESDAY, THE 11TH MARCH, 2020.

VARIOUS INVESTMENTS IN INDIA

2975. SHRI MANOJ KOTAK:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उदयोग मंत्री

- (a) whether the Government is planning to attract more domestic investments in India;
- (b) if so, the details thereof;
- (c) whether the Government is also encouraging small businessmen for domestic investment:
- (d) if so, details of the facilities the Government is offering to start new businesses in India; and
- (e) the details of new businesses started during each of the last five years in India?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

- (a) & (b): Under the scheme of Investment Promotion, Department for Promotion of Industry and Internal Trade supports Sectoral Ministries and State Governments for organizing investment events, summits, road-shows and other promotional activities. Continuous efforts are made by Ministries and States for Facilitating investments besides handholding services to such investors. Recently Government has taken various steps in addition to ongoing schemes to boost domestic investments in India. These include the National Infrastructure Pipeline, Reduction in Corporate Tax, easing liquidity problems of NBFCs and Banks, trade policy measures to boost domestic manufacturing, and so on.
- **(c) to (e):** In order to protect, support and promote small enterprises as also to help them become self-supporting, a number of protective and promotional

measures have been undertaken by the Government. The various types of help extended by different support agencies of the Government are (i) Credit Support, (ii) Marketing Support, (iii) Entrepreneurship Development, (iv) Technology Upgradation, (v) Industrial Infrastructure, (vi) Technical Training, (vii) Institutional Structure, (viii) Assistance Programmes, (ix) special incentives for setting up of Enterprises in backward areas etc.

While most of the institutional support services and incentives are provided by the Central Government, others are offered by the State Governments in varying degrees to attract investments and promote small industries with a view to enhance industrial-production and to generate employment in their respective States.
