

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 2528
(To be answered on the 5th March 2020)

PRIVATISATION OF AIR INDIA

2528. SHRI M.K.RAGHAVAN
SHRI JUAL ORAM

Will the Minister of CIVIL AVIATION
नागर विमानन मंत्री

be pleased to state:-

- (a) the present status of privatization of Air India;
- (b) the total number of bidders and their details;
- (c) whether the Government is expected to draw new norms with more attractive features and if so, the details thereof;
- (d) whether Air India is likely to shut down by June 2020 and if so, the details thereof; and
- (e) the net amount of losses suffered by Air India till date?

ANSWER

Minister of State (IC) in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(Shri Hardeep Singh Puri)

(a) to (c): The Government has issued a Preliminary Information Memorandum (PIM) incorporating revised norms/features inviting Expression of Interest for sale of 100% equity share capital of Air India Limited (AIL) including AIL's 100% shareholding in the Air India Express Limited (AIXL) and 50% shareholding in Air India SATS Airport Services Private Limited (AISATS) on 27.01.2020 to make it attractive for the potential bidders. Corrigendums have been issued wherein time period upto 06.03.2020 has been given for submission of written queries on PIM and Share Purchase Agreement (SPA). Last date for release of response to queries on PIM (and SPA, if so provided by the GOI at its discretion) is 16.03.2020. The process has been divided into two stages. In the stage I, Expression of Interest will be submitted by Interested Bidders and they will be shortlisted based on Eligibility criteria and other terms mentioned in the Preliminary Information Memorandum (PIM). In the stage-II, shortlisted Interested Bidders will be provided with an Request for Proposal (RFP) and thereafter there will be a transparent bidding process. Expression of Interest in response to PIM by any group or entity will be submitted to the Transaction Adviser only.

(d): No, Sir.

(e): The accumulated loss of Air India Ltd. as per the audited account of FY 2018-19 was Rs. 62,614.42 crore.
