

GOVERNMENT OF INDIA
MINISTRY OF SHIPPING
LOK SABHA
UNSTARRED QUESTION NO. 2337
TO BE ANSWERED ON 5TH MARCH, 2020

SETTING UP OF PORT IN MAHARASHTRA

2337. SHRI A.K.P. CHINRAJ:

Will the Minister of SHIPPING be pleased to state:

पोत परिवहन मंत्री

- (a) whether the Government has given approval for setting up of a port at Vadhavan in Maharashtra and if so, the details thereof;
- (b) whether a Special Purpose Vehicle (SPV) will be formed with Jawaharlal Nehru Port Trust and if so, the details thereof;
- (c) the details of the source of income/investment for the project; and
- (d) the time by which the port will be ready for commercial operation?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) FOR SHIPPING
(SHRI MANSUKH MANDAVIYA)

- (a) & (b) Yes, Sir. Government of India has accorded in-principle approval to develop port at Vadhavan in Maharashtra on landlord model by a Special Purpose Vehicle (SPV) incorporated under Companies Act, 2013 with Jawaharlal Nehru Port Trust (JNPT) as a lead Partner.
- (c) The project is proposed to be financed through a blend of equity and debt. The SPV will provide equity and raise debt from multilateral financial institutions.
- (d) The Project has been planned to be completed in two phases. First phase is planned to be ready for operation in five years subject to necessary statutory clearances and investment approval.
