

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 2077.
TO BE ANSWERED ON WEDNESDAY, THE 04TH MARCH, 2020.**

FDI INVESTMENT POST INDIA'S EODB RANKING

2077. SHRI JAYADEV GALLA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether India jumped 14 places to 63rd position in the recently released World Bank's Ease of Doing Business (EODB) ranking;
- (b) if so, the details on how the Government looks at this and the extent to which this will help to attract Foreign Direct Investment (FDI) into the country;
- (c) the extent to which the country is earning a place among the world's top 10 improves this year and whether the present one is the highest improvement in ranking by any large country since 2011; and
- (d) the details on how the Government is planning to sell this across the world and among Non-Resident Indians (NRIs) for investment?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

- (a) & (b):** Yes, Sir. In the latest Doing Business Report (DBR), 2020 released by the World Bank on 24th October, 2019, India stands at 63rd position out of 190 countries, registering a jump of 14 places from its last year's rank. Since 2014, India's rank has gone up from 142 to 63 in 2019. This improvement in regulatory environment in the country reflects a positive sentiment among businessmen/professionals and is also instrumental in promoting India as a favourable investment destination across the globe. As a reflection of improving business environment, FDI into India increased by 72% i.e. from US \$36 Bn in 2013-14 to US \$62 Bn in 2018-19.
- (c):** India has been recognized in top ten countries with most reforms undertaken for 3 consecutive years under DBR, 2020.
- (d):** A number of steps have been taken to sensitize the professionals about the reforms undertaken. An intensive outreach program has been carried out to generate awareness among general public. It includes release of advertisements in print media in the country as well as abroad. Short films on various reforms have also been produced and shared across various social media platforms.
