

**GOVERNMENT OF INDIA**  
**MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES**  
**DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA**

**UNSTARRED QUESTION No.1975**  
**TO BE ANSWERED ON 03.03.2020**

**Loss Making PSEs**

**1975: SHRIMATI MANEKA SANJAY GANDHI :**

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether a large number of Public Sector Enterprises (PSEs) have been running under losses during the last four years and if so, the details thereof;
- (b) the amount of total collective losses of such PSEs during the said period, both at State and Central level;
- (c) whether the Government has any plan to privatize the PSEs and if so, the details thereof; and
- (d) whether the Government has given approvals for closure of these loss making PSEs and if so, the details thereof?

**ANSWER**

**THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES**  
**(SHRI PRAKASH JAVADEKAR)**

(a) and (b): As per information available in Public Enterprises Surveys, during the last 4 years i.e. 2015-16, 2016-17, 2017-18 and 2018-19 there were 79, 78, 72 and 70 loss making Central Public Sector Enterprises (CPSEs) respectively. The CPSE-wise detail of losses of these loss making CPSEs for the last 4 years is given at Annex-I

(c): The Government has given 'in principle' approval for strategic disinvestment of 34 CPSEs/ units of CPSEs and Joint Ventures of CPSEs with sale of majority stake of Government of India and transfer of management control. The names of these 34 CPSEs/ units of CPSEs and Joint Ventures of CPSEs are given in Annex-II. Out of these 34 CPSEs/ units of CPSEs and Joint Venture of CPSEs, in case of one CPSE Hindustan Fluorocarbon Limited, the Government has subsequently decided for its closure.

(d): The Government has approved 21 CPSEs/units of CPSEs for closure. List of these CPSE/units of CPSEs is given in Annex-III.

**Annex-I**

**Annex-I referred to in parts (a) and (b) of Lok Sabha Unstarred Question No. 1975 for reply on 03.03.2020 regarding Loss Making PSEs.**

**State-wise detail of loss of loss incurring Central Public Sector Enterprises during the last 4 years**

(Rs. in lakh)					
Sl. No.	Name of CPSEs /States & UTs	2018-19	2017-18	2016-17	2015-16
	<b>Andaman &amp; Nicobar Islands</b>				
1	Andaman & Nicobar Isl. Forest & Plant.Dev.Corp.Ltd	-	4970	4970	4970
	<b>Andhra Pradesh</b>				
2	Rashtriya Ispat Nigam Ltd.	-	136901	126316	160372
3	Visakhapatanam Port Logistics Park Ltd.	557	-	-	-
	<b>Arunachal Pradesh</b>				
4	Donyi Polo Ashok Hotel Ltd.	-	129	5	-
	<b>Assam</b>				
5	Assam Ashok Hotel Corpn. Ltd.	-	-	-	155
6	Brahmaputra Crackers & Polymer Ltd.	-	8039	54741	27251
7	Brahmaputra Valley Fertilizer Corpn. Ltd.	6315	-	-	-
8	North Eastern Regional Agri. Marketing Corp.Ltd.	698	662	589	589
	<b>Bihar</b>				
9	Bharat Wagon & Engg. Co. Ltd.	142	8015	1434	1526
10	HPCL Biofuels Ltd.	6755	7785	3072	6137
	<b>Chandigarh</b>				
11	Punjab Logistic Infrastructure Ltd.	1187	1213	-	-
	<b>Chhattisgarh</b>				
12	CREDA HPCL Biofuel Ltd.	-	-	-	716
13	Indian Oil-CREDA Biofuels Ltd.	-	-	-	19
	<b>Delhi</b>				
14	Air India Engineering Services Ltd.	18088	49566	50516	40710
15	Air India Ltd.	847480	533774	628154	383678
16	Airline Allied Services Ltd.	29664	27133	28806	19875
17	Bharat Broadband Network Ltd.	-	-	-	843
18	Bharat Heavy Electricals Ltd.	-	-	-	70960
19	Bharat Sanchar Nigam Ltd.	1490424	799285	479321	485916

20	Central Cottage Industries Corpn. of India Ltd.	539	2174	-	-
21	Delhi Police Housing Corporation Ltd.	-	-	19	-
22	Fresh & Healthy Enterprises Ltd.	839	1062	1366	2591
23	Handicrafts & Handloom Exports Corp. of India Ltd.	400	2361	3053	1076
24	Hindustan Paper Corporation Ltd.	-	37014	37014	37014
25	India Infrastructure Finance Co. Ltd.	-	152647	-	-
26	Indian Vaccine Corp. Ltd.	48	153	20	208
27	IRCON PB Tollway Ltd.	211	-	-	-
28	IRCON Shivpuri Guna Tollway Ltd.	3061	6	-	-
29	Kanti Bijlee Utpadan Nigam Ltd.	-	18109	2195	5821
30	Mahanagar Telephone Nigam Ltd.	339020	297303	294108	194755
31	National Informatics Centre Services Incorporated	8523	-	-	-
32	National Small Industries Corpn. Ltd.	7066	-	-	-
33	National Textile Corpn. Ltd.	31465	30677	-	-
34	NBCC Engineering And Consultancy Ltd.	153	209	17	-
35	NTPC Electric Supply Company Ltd.	9	-	18	-
36	ONGC Videsh Ltd.	-	-	-	364010
37	P E C Ltd.	49965	5695	9284	114202
38	Patratu Vidyut Utpadan Nigam Ltd.	138	-	7	-
39	Pawan Hans Ltd.	6237	-	-	-
40	Power Grid Southern Interconnector Transmission System Ltd.	156	-	-	-
41	Powergrid NM Transmission Ltd.	6356	8314	1895	-
42	Powergrid Unchahar Transmission Ltd.	-	-	6	-
43	Powergrid Vizag Transmission Ltd.	-	-	2194	-
44	Prize Petroleum Company Ltd.	-	157	1495	4888
45	RITES Infrastructure Services Ltd.	-	10	10	42
46	SIDCUL Concor Infra Company Ltd.	468	1112	1296	-
47	State Trading Corpn. of India Ltd.	88108	-	16582	-
48	Steel Authority of India Ltd.	-	48171	283324	402144
49	TCIL Bina Toll Road Ltd.	522	511	1046	1043
50	TCIL Lakhnadone Toll Road Ltd.	6	159	464	-
	<b>Goa</b>				
51	Goa Antibiotics & Pharmaceuticals Ltd.	262	-	-	-
	<b>Haryana</b>				
52	Indian Drugs & Pharmaceuticals Ltd.	-	16894	15338	16608
	<b>Jammu &amp; Kashmir</b>				
53	HMT Chinar Watches Ltd.	-	-	-	1242
54	J & K Mineral Development Corpn. Ltd.	74	-	85	165
	<b>Jharkhand</b>				
55	Bharat Coking Coal Ltd.	-	139122	16998	-
56	Engineering Projects (India) Ltd.	3303	-	-	-
57	Heavy Engineering Corpn. Ltd.	9367	-	8227	14477
58	MECON Ltd.	-	-	7305	16241
59	Ranchi Ashok Bihar Hotel Corpn. Ltd.	239	240	197	168

	<b>Karnataka</b>				
60	BEL-Thales Systems Ltd.	-	259	82	-
61	HMT Ltd.	-	716	23949	1714
62	HMT Machine Tools Ltd.	6383	12925	12759	10666
63	HMT Watches Ltd.	-	849	20356	15557
64	KIOCL Ltd.	-	-	-	8015
65	Naini Aerospace Ltd.	1295	1063	174	-
66	ONGC Mangalore Petrochemicals Ltd.	-	44711	36619	64887
67	STCL Ltd.	193	65688	56269	48007
68	Tungabhadra Steel Products Ltd.	-	1143	-	2887
69	Vignyan Industries Ltd.	33	-	-	-
	<b>Kerala</b>				
70	BHEL Electrical Machines Ltd.	546	602	424	298
71	BPCL-KIAL Fuel Farm Pvt. Ltd.	119	-	-	-
72	Fertilizers & Chemicals (Travancore) Ltd.	-	12906	26268	45219
73	Hindustan Newsprint Ltd.	13186	10165	6015	4361
74	HLL Biotech Ltd.	4839	4217	481	610
75	HLL Lifecare Ltd.	-	6958	2538	-
	<b>Madhya Pradesh</b>				
76	Madhya Pradesh Ashok Hotel Corpn. Ltd.	-	-	-	35
77	NEPA Ltd.	7779	-	6862	7012
	<b>Maharashtra</b>				
78	Bharat Petro Resources Ltd.	4577	15926	20298	5589
79	Cotton Corpn. of India Ltd.	-	-	455	-
80	Hindustan Antibiotics Ltd.	7110	-	7824	7718
81	Hindustan Organic Chemicals Ltd.	-	20345	25557	17391
82	Hotel Corpn. of India Ltd.	6863	6032	5957	5776
83	Indian Rare Earths Ltd.	-	-	-	10612
84	National Film Dev. Corpn. Ltd.	6	-	191	-
85	Richardson & Cruddas(1972) Ltd.	-	-	-	1006
86	Shipping Corporation of India Ltd.	12199	-	-	-
87	Western Coalfields Ltd.	-	175650	77728	-
	<b>Meghalaya</b>				
88	North Eastern Handicrafts & Handloom Dev.Corpn. Ltd.	541	-	306	196
	<b>Nagaland</b>				
89	Nagaland Pulp & Paper Company Ltd.	1739	1739	1739	1739
	<b>Orissa</b>				
90	Utkal Ashok Hotel Corpn. Ltd.	81	82	71	197
	<b>Pondicherry</b>				
91	Pondicherry Ashok Hotel Corpn. Ltd.	-	-	-	21
	<b>Rajasthan</b>				
92	Hindustan Salts Ltd.	-	-	-	113
93	Instrumentation Ltd.	9137	9137	9137	17050
94	Rajasthan Drugs & Pharmaceuticals Ltd.	-	599	599	599
95	Sambhar Salts Ltd.	1083	258	855	890

	<b>Tamilnadu</b>				
96	Chennai Petroleum Corporation Ltd.	21336	-	-	-
97	Hindustan Photo Films Manufacturing Co. Ltd.	-	340237	291716	252791
98	IDPL (Tamilnadu) Ltd.	239	239	239	73
99	Madras Fertilizers Ltd.	8085	4481	-	18954
100	NLC Tamil Nadu Power Ltd.	-	-	-	16003
	<b>Telangana</b>				
101	Hindustan Fluorocarbons Limited	-	77	385	1111
102	HMT Bearings Ltd.	-	138	366	809
	<b>Uttar Pradesh</b>				
103	Bharat Immunologicals & Biologicals Corp. Ltd.	579	426	-	621
104	Bharat Pumps & Compressors Ltd.	3348	4392	8397	7506
105	British India Corporation Ltd.	10620	10620	10498	9724
106	Broadcast Engg. Consultants India Ltd.	-	428	-	622
107	HLL Mother & Child Care Hospitals Ltd.	30	-	-	-
108	National Handloom Development Corporation Ltd.	1622	-	-	-
109	Projects & Development India Ltd.	-	-	1058	892
110	Scooters India Ltd.	463	1862	905	-
	<b>Uttarakhand</b>				
111	Indian Medicines & Pharmaceutical Corpn. Ltd.	-	-	-	332
	<b>West Bengal</b>				
112	Bengal Chemicals & Pharmaceuticals Ltd.	-	-	-	913
113	Birds Jute & Exports Ltd.	-	380	485	464
114	Braithwaite & Co. Ltd.	-	-	895	-
115	Burn Standard Company Ltd.	-	3351	3351	2837
116	Central Inland Water Transport Corpn. Ltd.	-	-	-	289
117	Eastern Coalfields Ltd.	-	93117	-	-
118	Eastern Investment Ltd.	2	-	-	-
119	Hindustan Cables Ltd.	-	-	-	99412
120	Hindustan Steelworks Costn. Ltd.	-	-	2902	-
121	Hooghly Dock and Port Engineers Ltd.	933	-	-	1980
122	Hooghly Printing Company Ltd.	308	354	35	-
123	M S T C Ltd.	32446	-	-	-
124	Orissa Mineral Development Company Ltd.	45163	25296	-	-
125	The Bisra Stone Lime Company Ltd.	2802	1071	1773	1664
		<b>3163530</b>	<b>3218011</b>	<b>2748005</b>	<b>3075574</b>

**Annex-II referred to in part (c) of Lok Sabha Unstarred Question No. 1975 for reply on 03.03.2020 regarding Loss Making PSEs.**

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**Detail of CPSEs including Subsidiaries, Units of CPSEs and Joint Ventures for which Government has given 'in-principle' approval for strategic disinvestment.**

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1. Project & Development India Ltd.
2. Hindustan Prefab Limited.
3. Hospital Services Consultancy Ltd.
4. National Project construction corporation
5. Engineering Project (India) Ltd.
6. Bridge and Roof Co. India Ltd.
7. Pawan Hans Ltd.
8. Hindustan Newsprint Ltd
9. Scooters India Limited
10. Bharat Pumps & Compressors Ltd
11. Hindustan Fluorocarbon Ltd.
12. Central Electronics Ltd
13. Bharat Earth Movers Ltd.
14. Ferro Scrap Nigam Ltd.
15. Cement Corporation of India Ltd
16. Nagarnar Steel Plant of NMDC
17. Alloy Steel Plant, Durgapur; Salem Steel Plant; Bhadrawati units of SAIL
18. Air India and its five subsidiaries (Air India Air Transport Services Ltd, Air India Express Ltd., Air India Engineering Services Ltd., Airline Allied Services Ltd., Hotel Corporation of India Ltd
19. Dredging Corporation of India
- 20.HLL Lifecare Ltd
- 21.Indian Medicine & Pharmaceuticals Corporation Ltd.
- 22.Karnataka Antibiotics & Pharmaceuticals Ltd.
- 23.Kamrajar Port Ltd.
- 24.Indian Tourism Development Corporation
- 25.Rural Electrification Corporation Limited
- 26.Hindustan Petroleum Corporation Limited
- 27.Hindustan Antibiotics Ltd.
28. Bengal Chemicals and Pharmaceuticals Ltd.
- 29.Bharat Petroleum Corporation Ltd.
30. Shipping Corporation of India
31. Container Corporation of India
- 32.THDC India Limited
- 33.North Eastern Electric Power Corporation Limited
- 34.Nilachal Ispat Nigam Limited Promoted Co. of NMDC)

**Annex-III referred to in part (d) of Lok Sabha Unstarred Question No. 1975 for reply on 03.03.2020 regarding Loss Making PSEs.**

**List of CPSEs/Units of CPSEs approved for closure by the Government**

Sl. No.	Name of the Ministry/ Department/ CPSE	Date of Government approval
	<b>Department of Heavy Industry</b>	
1	Tungabhadra Steel Products Ltd.	22.12.2015
2	HMT Watches Ltd.	6.1.2016
3	HMT Chinnar Watches Ltd.	6.1.2016
4	HMT Bearings Ltd.	6.1.2016
5	Hindustan Cables Ltd.	28.9.2016
6	Tractor Unit of HMT Ltd.	27.10.2016
7	Kota Unit of Instrumentation Ltd.	30.11.2016
	<b>Ministry of Shipping</b>	
8	Central Inland Water Transport Corporation Ltd.	31.8.2016
9	Hooghly Dock and Port Engineers Ltd.	03.10.2019
	<b>Department of Pharmaceuticals</b>	
10	Indian Drugs and Pharmaceuticals Ltd.	28.12.2016
11	Rajasthan Drugs and Pharmaceuticals Ltd	28.12.2016
	<b>Ministry of Petroleum &amp; Natural Gas</b>	
12	IOCL-CREDA Biofuels Ltd.	22.3.2017
13	CREDA HPCL Biofuels Ltd.	22.3.2017
	<b>M/o Environment, Forest and Climate Change</b>	
14	Andaman & Nicobar Islands Forest and Plantation Development Corporation Ltd., Port Blair	16.8.2017
	<b>Ministry of Railways</b>	
15	Bharat Wagon and Engineering Company Ltd.	23.8.2017
16	Burn Standard Company Ltd.	4.4.2018
	<b>Department of Chemicals &amp; Petrochemicals</b>	
17	Closing down the operations of all the plants at Rasayani unit of Hindustan Organic Chemicals Ltd. except CNA/N2O4 plant	17.5.2017
18	Hindustan Fluorocarbons Ltd.	22.01.2020
	<b>Ministry of Textiles</b>	
19	National Jute Manufactures Corpn. Ltd.	10.10.2018
20	Birds Jute and Exports Ltd.	10.10.2018
	<b>D/o Commerce</b>	
21	STCL Ltd.	13.8.2013