

LOK SABHA

**UNSTARRED QUESTION NO. 1818
TO BE ANSWERED ON 2ND MARCH, 2020**

Increasing Prices of Petrol and Diesel

**†1818. SHRI SADASHIV KISAN LOKHANDE:
SHRIMATI RAMA DEVI:**

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the price of petrol and diesel in the country is much higher than its price in several other nations of the world, if so, the reasons therefor;
- (b) the reason for not taking any steps by the Government to control the price of petrol and diesel in India; and
- (c) the reaction of the Government thereto?

ANSWER

पेट्रो लयम और प्राकृतिक गैस मंत्री
(श्री धर्मन्द्र प्रधान)

**MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)**

- (a) The prices of petrol and diesel in the country are benchmarked to their international product prices. Generally, the prices of sensitive petroleum products in the country are higher/lower than other countries due to various factors, including prevailing tax regime and subsidy compensations by the respective Governments.
- (b) & (c) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions.