

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT**

LOK SABHA

**UNSTARRED QUESTION NO. 1814
TO BE ANSWERED ON 02.03.2020**

PENSION SCHEME FOR TRADERS AND SELF-EMPLOYED PERSONS

1814. SHRI RANJEETSINGH HINDURAO NAIK NIMBALKAR:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government has launched any pension scheme for traders and self-employed persons;**
- (b) if so, the details thereof and whether the Government has also involved State Governments to identify the beneficiaries for pension scheme; and**
- (c) if so, the details thereof and the total number of beneficiaries identified by the Government and financial implication for this purpose?**

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)**

(a) to (c): Government has launched a National Pension Scheme for Traders, Shopkeepers and Self-Employed Persons (originally proposed name was, Pradhan Mantri Laghu Vyapari Maan-Dhan Scheme) on 12.09.2019. It is a voluntary and contributory pension scheme. Enrolment to the Scheme is done through the Common Service Centres, with its network of 3.50 lakh Centres across the country. In addition, eligible persons can also self-enroll through visiting the portal www.maandhan.in.

Contd..2/-

The traders, shopkeepers and self-employed persons in the age group of 18-40 years with an annual turn-over, not exceeding Rs.1.5 crore and who are not a member of EPFO/ESIC/NPS (Govt. funded) /PM-SYM or not an income tax payer, are eligible to join the scheme. Under the scheme, 50% monthly contribution is payable by the beneficiary and equal matching contribution is paid by the Central Government. Subscribers, after attaining the age of 60 years, are eligible for a monthly minimum assured pension of Rs.3,000/-. State Governments have been required to identify the beneficiaries and motivate them to enroll under the scheme. All State/UT Governments were requested for popularizing and bringing more awareness about the Scheme. The progress of the Scheme is also reviewed regularly in the Ministry at senior level with State/UT Governments, for taking initiatives under Mission Mode. The total number of beneficiaries enrolled under the scheme as on 25.02.2020 is over 34,000, with an expenditure of Rs.155.6 crores as on date.
