

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1763
TO BE ANSWERED ON MARCH 02, 2020

Value of Indian Currency

1763. SHRIMATI JYOTSNA CHARANDAS MAHANT

Will the Minister of FINANCE be pleased to state:

- (a) the details of the value of Indian Currency as estimated by the Government during the year 2019-20;
- (b) whether the value of Indian Currency has slipped to its lowest rate during the said period;
- (c) if so, the reasons therefor; and
- (d) the details of its adverse effect on industry and employment sector?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI ANURAG SINGH THAKUR)

(a): As per Financial Benchmark India Private Ltd. (FBIL) reference rate, the average exchange rate of Indian Rupee vis-à-vis US Dollar during 2019-20 (2nd April 2019 to 25th February 2020) stood at ₹70.55.

(b): No, Sir.

(c) & (d): In view of the above, questions do not arise.