

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1615
TO BE ANSWERED ON 02.03.2020

RELIABILITY OF OFFICIAL DATA

1615. SHRI BENNY BEHANAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has noticed the ongoing debate in India and abroad about the reliability of official data about Indian economic sector;
- (b) if so, the measures taken by the Government to end such unhealthy debates; and
- (c) whether such a debate has any bearing on the investment rating of India by international agencies and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (c): Government brings out various macroeconomic aggregates and short term indicators pertaining to economy for facilitating better understanding and assessment of progress of the economy as well as for promoting evidence based policy formulation. These statistical products/ outcomes are consistent with the relevant international standards and guidelines. The Government of India adopted the United Nations Fundamental Principles of Official Statistics (UNFPOS) in May 2016. Government is committed to produce relevant, appropriate and reliable estimates by adhering to internationally agreed professional and scientific standards.
