

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA
UNSTARRED QUESTION NO. 1612
TO BE ANSWERED ON MONDAY, MARCH 2, 2020
PHALGUN 12, 1941 (SAKA)

Disinvestment of CPSEs

1612. SHRI SISIR KUMAR ADHIKARI, HON'BLE MP
PROF. SAUGATA RAY, HON'BLE MP

Will the Minister of Finance be pleased to state:

- (a) whether the Government proposes to trench the Central Public Sector Enterprises (CPSEs) of the country in a phased manner from the beginning of this year, 2020;
- (b) if so, the details of the plan thereof and the quantum of Exchange Traded Funds (ETFs) that would be raised from the said CPSEs;
- (c) the details of list of CPSEs to be taken under Bharat 22 ETFs; and
- (d) the details of the net share of Government in such CPSEs?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) : The policy of disinvestment of minority stake without transfer of management control is being followed through various SEBI-approved methods such as Initial Public Offer(IPO), Offer for Sale (OFS), Buyback of shares and Exchange Traded Funds (ETFs) offers. Disinvestment is an ongoing process. Timing of disinvestment transaction depends on the prevailing market condition and the investors' interest.

(b) During the current financial year, through the ETF mode, Further Fund Offer (FFO) -5 and FFO-6 of CPSE-ETF yielded Rs 10,000.39 crore and Rs 16,500 crore in July 2019 and January 2020 respectively. FFO-2 of Bharat-22 ETF fetched Rs 4,368 crore in October 2019. In aggregate, ETFs have yielded Rs. 30,868.39 crore in 2019-20.

(c): At present, Bharat 22 ETF consists of equity of 15 CPSEs, 3 PSU banks and 3 private companies.

(d): The net shares of Govt. in CPSEs included in the Bharat-22 ETF are given in table 1 below:

Table 1

S.No.	CPSEs	Net share of Govt. of India
1.	Bharat Electronics Ltd	51.13%
2.	Bharat Petroleum Corp Ltd	52.98%
3.	Coal India Ltd	66.14%
4.	Engineers India Ltd	51.50%
5.	Gail India Ltd	51.76%
6.	Indian Oil Corp Ltd	51.50%
7.	National Aluminium Co Ltd	51.50%
8.	NBCC (India) Ltd	61.75%
9.	NHPC Ltd	70.95%
10.	NLC India Ltd	79.20%
11.	NTPC Ltd	51.02%
12.	Oil & Natural Gas Corp Ltd	60.41%
13.	Power Finance Corp Ltd	55.99%
14.	Power Grid Corp of India Ltd	51.34%
15.	SJVN Ltd	59.92%