

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 137**

TO BE ANSWERED ON MONDAY, FEBRUARY 3, 2020/ MAGHA 14, 1941 (SAKA)

Liberalised Remittance Scheme

137. SHRI MANISH TEWARI:

Will the Minister of FINANCE be pleased to state:

- (a) the total amount of outward remittance for fee and living expenses for Indians studying in universities abroad from 01.05.2014 to 30.01.2020;
- (b) the State-wise amount of outward remittance for fee and living expenses for Indians studying in universities abroad from 01.05.2014 to 30.01.2020; and
- (c) the year-wise growth in outward remittances per category (studying, medical treatment, gifts, donation etc.) since the introduction of the Liberalised Remittance Scheme in 2004?

ANSWER

**MINISTER OF STATE FOR FINANCE
(SHRI ANURAG SINGH THAKUR)**

(a) & (b): Data relating to Liberalised Remittance Scheme is collected/ maintained only under the following heads:

- (1) Deposit
- (2) Purchase of immovable property
- (3) Investment in equity/ debt
- (4) Gift
- (5) Donations
- (6) Travels
- (7) Maintenance of close relatives
- (8) Medical Treatment
- (9) Studies Abroad
- (10) Others (includes items such as subscription to journals, maintenance of investment abroad, student loan repayments, credit card payments etc.)

The total remittance for the purpose of "Studies Abroad" from 01.04.2014 to 30.11.2019 is USD 11,855.56 million (year-wise data on purpose wise remittances including for "Studies Abroad" is at Annexure-I).

(c): The data with respect to year-on-year growth of remittance for each purpose under Liberalised Remittance Scheme is provided at Annexure -II.

Outward Remittances (in USD mn) under the Liberalised Remittances Scheme for Resident Individuals - Yearly

Purpose	1. Deposit	2. Purchase of immovable property	3. Investment in equity/debt	4. Gift	5. Donations	6.Travels	7.Maintenance of close relatives	8.Medical Treatment	9.Studies Abroad	10. Others**	Total
	1	2	3	4	5	6	7	8	9	10	11
2004-05	9.10	0.50	-	-	-	-	-	-	-	-	9.60
2005-06	23.20	1.90	-	-	-	-	-	-	-	-	25.00
2006-07	19.70	8.50	20.70	7.40	0.10	-	-	-	-	16.40	72.80
2007-08	24.00	39.50	144.70	70.30	1.60	-	-	-	-	160.40	440.50
2008-09	30.40	55.90	151.40	133.00	1.40	-	-	-	-	436.00	808.10
2009-10	37.40	47.60	206.50	159.90	5.30	17.40	170.90	18.30	217.80	101.80	982.90
2010-11	29.60	66.30	265.90	242.50	3.60	16.20	255.20	5.74	150.10	128.60	1163.70
2011-12	26.60	62.20	239.50	244.60	3.45	34.90	165.20	3.60	114.30	107.20	1001.60
2012-13	20.13	77.72	236.90	261.61	4.54	44.84	226.64	4.91	124.73	204.12	1206.41
2013-14	31.56	58.69	165.55	267.09	1.96	15.94	173.90	4.70	159.27	215.25	1093.92
2014-15	51.35	45.54	195.45	403.51	3.22	10.96	174.41	7.25	277.07	157.08	1325.84
2015-16	109.88	90.81	317.88	533.01	3.91	651.43	1372.09	17.21	1200.01	346.38	4642.61
2016-17	283.80	92.92	443.63	749.50	8.83	2567.97	2169.53	17.27	1536.42	300.84	8170.70
2017-18	414.94	89.61	441.80	1169.72	8.47	4022.12	2937.42	27.48	2021.39	200.64	11333.58
2018-19	455.94	84.53	422.90	1370.24	8.67	4803.81	2800.88	28.59	3569.87	242.15	13787.58
2019-20 (Apr-Nov)	361.92	58.33	298.73	1210.69	18.42	4776.12	2163.28	21.40	3250.80	187.27	12346.96

LRS Data

Source: RBI Monthly bulletins

-	Not available
**	Includes items such as subscription to journals, maintenance of investment abroad, student loan repayments, credit card payments etc. (till 2008-09 also includes education, travel, maintenance of close relatives and medical treatment.)

Y-o-Y growth of remittance (in %) under various purposes under LRS

Purpose	1. Deposit	2. Purchase of immovable property	3. Investment in equity/debt	4. Gift	5. Donations	6. Travels	7. Maintenance of close relatives	8. Medical Treatment	9. Studies Abroad	10. Others**	Total
	1	2	3	4	5	6	7	8	9	10	11
2004-05	-	-	-	-	-	-	-	-	-	-	-
2005-06	154.95	280.00	-	-	-	-	-	-	-	-	160.42
2006-07	-15.09	347.37	-	-	-	-	-	-	-	-	191.20
2007-08	21.83	364.71	599.03	850.00	1500.00	-	-	-	-	878.05	505.08
2008-09	26.67	41.52	4.63	89.19	-12.50	-	-	-	-	171.82	83.45
2009-10	23.03	-14.85	36.39	20.23	278.57	-	-	-	-	-76.65	21.63
2010-11	-20.86	39.29	28.77	51.66	-32.08	-6.90	49.33	-68.63	-31.08	26.33	18.39
2011-12	-10.14	-6.18	-9.93	0.87	-4.17	115.43	-35.27	-37.28	-23.85	-16.64	-13.93
2012-13	-24.34	24.96	-1.08	6.96	31.73	28.49	37.19	36.33	9.12	90.41	20.45
2013-14	56.81	-24.48	-30.12	2.09	-56.80	-64.46	-23.27	-4.29	27.70	5.45	-9.32
2014-15	62.71	-22.41	18.06	51.08	63.86	-31.21	0.29	54.30	73.96	-27.03	21.20
2015-16	113.97	99.41	62.64	32.09	21.58	5841.13	686.72	137.50	333.10	120.52	250.16
2016-17	158.29	2.31	39.56	40.62	125.80	294.21	58.12	0.34	28.03	-13.15	75.99
2017-18	46.21	-3.56	-0.41	56.07	-4.08	56.63	35.39	59.07	31.56	-33.31	38.71
2018-19	9.88	-5.67	-4.28	17.14	2.35	19.43	-4.65	4.05	76.60	20.69	21.65
2019-20 (Apr-Nov)	-	-	-	-	-	-	-	-	-	-	-

Calculated based on
LRS data from the RBI Monthly bulletins
following source:

-	Not available
**	Includes items such as subscription to journals, maintenance of investment abroad, student loan repayments, credit card payments etc. (till 2008-09 also includes education, travel, maintenance of close relatives and medical treatment.)