

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 1318
TO BE ANSWERED ON FEBRUARY 10, 2020/MAGHA 21, 1941 (SAKA)
NPS FOR TRADERS

1318. Shri Sridhar Kotagiri

Will the Minister of FINANCE be pleased to state:

- (a) whether the National Pension Scheme (NPS) for Traders and Self Employed Persons (Pradhan Mantri Laghu Vyapari Maan-dhan Yojana) is a voluntary and contribution based central sector scheme;
- (b) if so, the details thereof; and
- (c) the details of the total number of traders and self employed people who have joined this scheme so far, State-wise?

ANSWER

The Minister of State (Finance)
(Shri Anurag Singh Thakur)

(a) to (c) As informed by the Ministry of Labour and Employment, the National Pension Scheme for Traders, Shopkeepers and Self-Employed Persons (Pradhan Mantri Laghu Vyapari Maan-Dhan Scheme), launched on 12.09.2019, is a voluntary and contributory pension scheme with the following salient features:-

- Enrolments through the Common Service Centres (CSCs) and online self enrolment through www.maandhan.in portal;
- 50% monthly contribution by the beneficiary with matching contribution by the Central Government.
- Subscribers, after attaining the age of 60 years, are eligible for a monthly minimum assured pension of Rs.3,000/-.

Eligibility: The traders in the age group of 18-40 years with an annual turnover, not exceeding Rs.1.5 crore and who are not a member of EPFO/ESIC/NPS (Government funded)/PM-SYM or an income tax payer, can join the scheme.

Life Insurance Corporation (LIC) of India is the pension fund manager responsible for managing the pension fund, to act as central recordkeeping agency and responsible for pension payout.

As informed by LIC, 30,025 enrolments have taken place under the Scheme, as on 03.02.2020. The State-wise details are at Annexure A.

**State wise summary of enrolments under PM Laghu Vyapari Maan-dhan Yojana
(as on 03rd February 2020)**

Name of State	Number of enrolments
Andaman And Nicobar Islands	87
Andhra Pradesh	4,899
Arunachal Pradesh	65
Assam	323
Bihar	648
Chandigarh	1,657
Chhattisgarh	3,929
Dadra And Nagar Haveli	5
Daman And Diu	16
Delhi	95
Goa	1
Gujarat	3,004
Haryana	791
Himachal Pradesh	69
Jammu And Kashmir	66
Jharkhand	322
Karnataka	712
Kerala	68
Madhya Pradesh	376
Maharashtra	704
Manipur	16
Meghalaya	25
Nagaland	9
Odisha	393
Puducherry	121
Punjab	165
Rajasthan	605
Tamil Nadu	347
Telangana	319
Tripura	208
Uttar Pradesh	8,895
Uttarakhand	711
West Bengal	374
Total	30,025

Source- Life Insurance Corporation of India