

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

Lok SABHA
UNSTARRED QUESTION NO. 1195
ANSWERED ON – February 10, 2020
TRADING OF GOLD RESERVE

1195: SHRI SISIR KUMAR ADHIKARI;

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is in regular trading of gold reserves of the country through the Reserve Bank of India (RBI);
- (b) if so, the details of contingencies that have compelled the RBI to trade such domestic reserves;
- (c) the details of principles and decisions of the Government for deciding such trading;
- (d) whether such trading is helping our economy in overcoming the challenges and if so, the details thereof;
- (e) the present position and the status of gold reserves with RBI in comparison to the last six years; and
- (f) the position of the country in meeting the requirement of economic balance of payment at present?

ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a) No, Sir.
- (b) , (c) and (d): Do not arise.
- (e): The details are given in the Table below.

(in Metric Tonnes)						
	As on June 30, 2014	As on June 30, 2015	As on June 30, 2016	As on June 30, 2017	As on June 30, 2018	As on June 30, 2019
Held Domestic ally	292.26	292.26	292.28	292.28	292.30	292.30
Held Abroad	265.49	265.49	265.49	265.49	273.93	325.86
Total	557.75	557.75	557.77	557.77	566.23	618.16

- (f): Based on the latest available data, India's foreign exchange reserves stood at US\$ 466.7 billion as on January 24, 2020.

The details with regard to India's current account balance and reserve changes as reported in the Balance of Payments (BoP) are provided in the table below.

(in US\$ Billion)			
Year	Current (CAD)	Account Deficit	Reserve Change (BoP basis) ((+) accretion/(-) depletion)
2017-18	-48.7		43.6
2018-19	-57.3		-3.3
2019-20 (Apr.-Sep.)	-20.5		19.1
