

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

ANSWERED ON THE 3rd FEBRUARY, 2020, MAGHA 14, 1941 (SAKA)

EDUCATIONAL LOANS

103. SHRI JANARDAN SINGH SIGRIWAL:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the educational loans provided by the nationalized banks during each of the last three years, State/UTs-wise particularly in Bihar;
- (b) whether it is a fact that the numbers of educational loans have reduced drastically in recent past and if so, the reasons therefor;
- (c) whether the Government is contemplating any steps to increase the provision of educational loans; and
- (d) if so, the details thereof and the steps taken by the Government in this direction?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (d): Disbursement of educational loans by Public Sector Banks (PSBs) has increased from Rs 11,650 crore in Financial Year (FY) 2016-17 to Rs 13,638 crore in FY 2017-18 and further to Rs 15,126 crore in FY 2018-19. Details of the educational loans disbursed by PSBs during each of the last three financial years and till December, 2019 in the current financial year, State/UT-wise, are given in the Annexure.

To facilitate easy processing and disbursal of loans, Government has launched a web-based portal namely, Vidya Lakshmi Portal. Students can view, apply and track their education loan applications online by accessing the portal.

Annexure

State-wise details of Educational Loans disbursed by PSBs during the last three years and current year upto Dec, 2019.

	2016-17	2017-18	2018-19	2019-20 (Upto Dec, 2019)
States	Amount disbursed (Amount in Rs crore)	Amount disbursed (Amount in Rs crore)	Amount disbursed (Amount in Rs crore)	Amount disbursed (Amount in Rs crore)
Andaman & Nicobar Island	3	3	3	7
Andhra Pradesh	995	1006	1439	1245
Arunachal Pradesh	1	2	2	2
Assam	91	112	97	86
Bihar	309	430	286	202
Chandigarh	61	63	71	68
Chattisgarh	129	142	140	143
Dadra & Nagar Haveli	2	2	3	3
Daman & Diu	2	3	2	2
Delhi	429	553	553	515
Goa	39	62	74	79
Gujarat	464	661	865	836
Haryana	276	378	415	401
Himachal Pradesh	70	86	89	81
Jammu & Kashmir	26	34	37	37
Jharkhand	346	445	439	412
Karnataka	1154	1393	1489	1390
Kerala	815	1032	1269	1350
Lakshadweep	2	5	4	3
Madhya Pradesh	441	511	540	559
Maharashtra	1463	1710	1938	1778
Manipur	5	6	6	7
Meghalaya	22	29	25	24
Mizoram	1	1	1	1
Nagaland	27	55	23	19
Orissa	229	256	280	264
Puducherry	34	35	43	37
Punjab	329	400	468	404
Rajasthan	274	395	466	453
Sikkim	3	3	3	2
Tamil Nadu	1564	1490	1425	1435
TELENGANA	866	923	1124	1038
Tripura	15	13	12	11
Uttarakhand	458	549	579	507
Uttar Pradesh	306	367	407	421
West Bengal	399	482	508	506
Total	11650	13638	15126	14324

Source: PSBs

*Provisional Data

