

**LOK SABHA
UNSTARRED QUESTION NO.90
TO BE ANSWERED ON 18TH NOVEMBER, 2019**

Profits of Public Sector Oil Companies

90. ADV.A.M. ARIFF:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the profits of public sector oil companies have greatly increased over the years, if so, the details thereof during the last three years, year-wise; and
- (b) the details of money collected by the Government through selling the Shares of public sector oil companies in the last five years?

A N S W E R

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान)

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

- (a) The Profits After Tax (PAT) of major Public Sector Oil Companies during the last three financial years are given below:-

Company	PAT (in Rs crore)		
	2016-17	2017-18	2018-19
Indian Oil Corporation Limited	19106.00	21346.00	16894.00
Bharat Petroleum Corporation Limited	8039.30	7976.30	7132.02
Hindustan Petroleum Corporation Limited	6209.00	6357.00	6029.00
GAIL (India) Limited	3502.91	4618.41	6025.67
Oil India Limited	1548.68	2667.93	2590.14
Engineers India Limited	325.04	377.87	370.07
Mangalore Refinery and Petrochemicals limited	3643.69	2224.12	331.96
Oil and Natural Gas Corporation Limited	17900.00	19945.00	26716.00

- (b) The information furnished by Department of Investment and Public Asset Management on receipts of Government through selling the Shares of public sector oil companies in the last five years is given below:-

Company	Amount realised (in Rs crore)				
	2014-15	2015-16	2016-17	2017-18	2018-19
Indian Oil Corporation Limited (IOCL)	NIL	9369.00	262.42	00	2647.00
Oil India Limited (OIL)	NIL	00	00	1135.26	1135.26
Hindustan Petroleum Corporation Limited (HPCL) – Oil and Natural Gas Corporation (ONGC) Deal	NIL	00	00	36915.00	00
Oil and Natural Gas Corporation (ONGC)	NIL	00	00	00	2510.51
Total	NIL	9369.00	262.42	38050.26	6292.77

Further, Government of India realised Rs. 28525.30 crore by divesting its holding in ONGC, IOCL, OIL, BPCL and Gail Authority of India Limited.
