## GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

#### **LOK SABHA**

# UNSTARRED QUESTION NO. 598. TO BE ANSWERED ON WEDNESDAY, THE 20<sup>TH</sup> NOVEMBER, 2019. INDUSTRIAL PRODUCTION

#### 598. SHRI DEEPAK BAIJ:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether the production in various industries has declined due to decline in demand of consumer goods in the market;
- (b) the details of the sectors where the production has declined; and
- (c) the details of decline in the industrial, automobile, real estate, energy, mining and steel sector during the last five years, year-wise and the current situation thereof?

#### **ANSWER**

### वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (c): The production of various industries is an interplay of several factors such as, domestic demand, demand for exports, level of investment and prevailing prices. In past five years, certain sectors have shown increasing trend viz manufacture of food products, wearing apparel, wood & wood products, basic metals, whereas, certain sectors of industries have experienced declining trend like automobile, mining, electricity etc. Global growth is forecast at 3.0% for 2019, its lowest level since 2008-09 as per the World Economic Outlook of the IMF, October 2019. However, despite this global downturn, India continues to grow faster than rest of the world.

\*\*\*\*\*