GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 57

TO BE ANSWERED ON NOVEMBER 18, 2019

FOREIGN DEBT

† 57. SHRI MALOOK NAGAR:

Will the Minister of Finance be pleased to state:

- (a) the details of burden of foreign debt on India during the last five years and the present year;
- (b) whether India's burden of foreign debt has registered maximum increase after 2014; and
- (c) if so, the details thereof

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

(a) the details of India's External Debt during last five years and the present year is as under

Year	External Debt	Ratio of External	Debt Service	Ratio of Foreign
	(US\$ billion)	Debt to GDP	Ratio	Exchange Reserve to
		(in percentage)	(in	Total Debt
			percentage)	(in percentage)
2015	474.7	23.8	7.6	72.0
2016	484.8	23.4	8.8	74.3
2017	471.0	19.9	8.3	78.5
2018 *	529.3	20.1	7.5	80.2
2019 *	543.3	19.8	6.4	76.0
End-June 2019 #	557.4	19.8	5.8	77.1

^{*} Partially revised, # Provisional

(b) & (c) At end-June 2019 India's external debt was US\$ 557.4 billion as compared to US\$ 446.2 at end-March 2014. The ratio of external debt to GDP at end-June 2019 was 19.8 per cent as against 23.9 per cent at end-March 2014.
