AGREEMENTS WITH CHINA

526. SHRI BHOLA SINGH:
SHRI T.R. BAALU:
DR. SUKANTA MAJUMDAR:
SHRI RAJA AMRESHWARA NAIK:

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) the major agreements signed during the visit of Chinese President Xi Jinping’s India visit during October, 2019;

(b) whether China has invited India to become a partner in China’s Belt and Road Initiative during the visit and if so, the details thereof including the Government’s reaction thereto;

(c) whether there was a high-level economic and trade dialogue mechanism developed between finance ministers to boost import and export volumes, bridge the huge trade deficit and increase mutual investment and if so, the details thereof;

(d) whether the Government has signed any deal on border road and a controversial extradition treaty with China and if so, the details thereof; and

(e) the other major achievements of the Chinese President’s India trip?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS
[SHRI V. MURALEEDHARAN]

(a) Prime Minister Shri Narendra Modi and President of People’s Republic of China Mr. Xi Jinping held their second Informal Summit in Chennai on October 11-12, 2019. No agreements were signed during this meeting.

(b) No Sir.

(c) The two leaders have decided to establish a High-Level Economic and Trade Dialogue mechanism with the objective of achieving enhanced trade and commercial relations, as well as to better balance the trade between the two countries and to encourage mutual investments through the development of a Manufacturing Partnership. This new mechanism will be led by Hon’ble Finance Minister from the Indian side and Vice Premier Hu Chunhua from the Chinese side.

(d) No Sir.

(e) The 2nd Informal Summit between Prime Minister and President of People’s Republic of China Mr. Xi Jinping enabled the two leaders to hold direct, free and candid exchange of views on issues of over-arching, long-term and strategic significance, without the constraints of protocol and pre-set agenda.
Although no formal agreements were signed during the 2nd Informal Summit, the discussions between the two leaders resulted in the following outcomes:

(i) The two leaders have decided to establish a High-Level Economic and Trade Dialogue mechanism with the objective of achieving enhanced trade and commercial relations, as well as to better balance the trade between the two countries and to encourage mutual investments through the development of a manufacturing partnership.

(ii) The two leaders have decided to designate 2020 as Year of India-China Cultural and People to People Exchanges.

(iii) The two leaders have decided that 70 activities will be organized to celebrate the 70th anniversary of the establishment of India-China relations in 2020.

(iv) The two leaders have agreed to establish sister-state relations between Tamil Nadu and Fujian Province of China and also to conduct research on age-old maritime links between China and India.

In addition, the two leaders reaffirmed the consensus reached during their first Informal Summit in Wuhan, China in April 2018, that India and China are factors for stability in the current international landscape and that both side will prudently manage their differences and not allow differences on any issue to become disputes.

The two leaders also positively appraised the work of the Special Representatives and urged them to continue their efforts to arrive at a mutually-agreed framework for a fair, reasonable and mutually acceptable settlement based on Political Parameters and Guiding Principles that were agreed by the two sides in 2005. The two leaders reiterated their understanding that efforts will continue to be made to ensure peace and tranquility in the border areas.

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