

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

**LOK SABHA**  
**UNSTARRED QUESTION NO. 487 (H)**  
**TO BE ANSWERED ON 20<sup>th</sup> NOVEMBER, 2019**

**FOREIGN EXCHANGE LOAN TO EXPORTERS**

487(H). SHRIMATI RANJAN BEN DHANANJAY BHATT:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) whether the Government proposes to provide foreign exchange loan at cheaper rate of interest to the exporters;
- (b) if so, the details thereof and the steps taken by the Government in this regard; and
- (c) if not, the reasons therefor?

**ANSWER**

वाणिज्य एवं उद्योग मंत्री ( श्री पीयूष गोयल )  
THE MINISTER OF COMMERCE AND INDUSTRY  
(SHRI PIYUSH GOYAL)

(a) Yes, Sir.

(b) & (c) Government is considering a proposal to provide higher insurance coverage to the Banks on their export-credit-disbursement and it is expected that it will enable Banks to revise their lending rate for export credit and to provide foreign exchange loan at cheaper rate of interest.

The proposal is presently under consideration.

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