# LOK SABHA UNSTARRED QUESTION NO.4275 TO BE ANSWERED ON 13.12.2019

#### **COTTON YARN EXPORT**

#### 4275. SHRI K. MURALEEDHARAN:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state:

- (a) whether the Government has taken note of the continuous decline in cotton yarn exports;
- (b) whether it is a fact that the cotton textiles export promotion council has urged the Government to extend 3 percent interest equalization for cotton yarn;
- (c) whether it is also true that the cotton yarn exports are at past five year low; and
- (d) if so, the reasons therefor?

# उत्तर

### **ANSWER**

# वस्त्र मंत्री (श्रीमती स्मृति ज़ूबिन इरानी) MINISTER OF TEXTILES (SMT. SMRITI ZUBIN IRANI)

- (a): As per the data of Directorate General of Commercial Intelligence and Statistics, export of cotton yarn has increased by 14% from US\$ 3.4 billion in 2017-18 to US\$ 3.9 billion in 2018-19.
- **(b):** Cotton Textile Export Promotion Council, TEXPROCIL made a representation to Ministry of Finance to extend 3 percent interest equalization for cotton yarn
- (c): No Sir. Cotton yarn exports valued at USD 3.89 billion in 2018-19 is the highest since 2015-16.
- (d): Does not arise.

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