

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 3886.
TO BE ANSWERED ON WEDNESDAY, THE 11TH DECEMBER, 2019.**

INVESTMENT SHIFT FROM CHINA TO INDIA

3886. SHRI T.R.V.S. RAMESH:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) the details of the special policy initiatives that have been taken by the Government to attract investment in the country;
- (b) whether there is any data to show the number of industries that have shifted their base from China to India and if so, the details thereof along with the impact of the above mentioned initiatives;
- (c) out of Rs.70,000 crore proposed infusion in public sector companies, the details of infusions that have been done so far; and
- (d) with the deduction in the corporate tax, the details of additional investments that have been taken so far since May 2019?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

- (a): Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), wherein most of the sectors are open to FDI under the automatic route. The Government reviews the FDI policy on an ongoing basis and makes changes from time to time, to ensure that India remains an attractive & investor friendly destination. It has been the endeavour of the Government to put in place an enabling and investor friendly FDI policy. The intent is to make the FDI policy more investor friendly and remove the policy bottlenecks that have been hindering investment inflows into the country.
- (b): No such data is centrally maintained.
- (c): A provision of Rs. 70,000 crore has been made in the Union Budget for infusion of Capital by the Government in public sector banks. From out of this, an amount of Rs. 60,314 crore has so far been infused in banks.

(d): The details of additional FDI that have been made in the country with the deduction in the corporate tax is not centrally maintained. However, the year-wise increase in FDI inflow can be seen in the following table:

S. No.	Financial Year	Total FDI Inflow (in US\$ billion)
1.	2015-16	55.56
2.	2016-17	60.22
3.	2017-18 (P)	60.97
4.	2018-19 (P)	62.00

Source: Reserve Bank of India.
(P) – Figures are provisional.
