

**GOVERNMENT OF INDIA  
DEPARTMENT OF SPACE**

**LOK SABHA**

**UNSTARRED QUESTION NO.3811**

**TO BE ANSWERED ON WEDNESDAY, DECEMBER 11, 2019**

**COMMERCIALISING R&D OF ISRO**

**3811. SHRI. SUDHAKAR TUKARAM SHRANGARE:**

**Will the PRIME MINISTER be pleased to state:**

- (a) whether the Government proposes to set up a new company to commercially exploit the Research and Development (R&D) work of Indian Space Research Organisation (ISRO);**
- (b) if so, the details thereof;**
- (c) the time by which the new company is likely to start its operations?**

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PG &  
PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

**(DR. JITENDRA SINGH):**

- (a) A new company by name, "NewSpace India Limited (NSIL)", has been incorporated on 06th March 2019, as a wholly owned Government of India Undertaking / Central Public Sector Enterprise (CPSE), under the administrative control of Department of Space (DOS) to commercially exploit the research and development work of Indian Space Research Organisation (ISRO) Centres and constituent units of DOS.**

- (b) The business activities of NSIL are mainly driven towards enabling Indian industries to productionise space systems through technology transfer mechanisms and to exploit the commercial opportunities emanating from the Indian space programme.**
  
- (c) NSIL has commenced its commercial business operations since its incorporation.**

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