

**GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA**

**UNSTARRED QUESTION No. 3471**

**TO BE ANSWERED ON 10.12.2019**

**Sale of Loss Making PSUs**

3471. SH MANOJ TIWARI:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has any proposal for sale of loss making PSUs in the near future;
- (b) if so, the details thereof;
- (c) if not, the reasons therefor; and
- (d) the details of the implementation procedure and time limit for any such proposal in the near future?

ANSWER

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES**

**(SHRI ARJUN RAM MEGHWAL)**

(a) to (c): As per information furnished by Department of Investment and Public Asset Management (DIPAM), profitability/loss of the Central Public Sector Enterprises (CPSEs) is not among the relevant criteria for disinvestment. Government follows a policy of strategic disinvestment of CPSEs, which are not in 'priority sectors'. The Government has given 'in-principle' approval for strategic disinvestment of 33 CPSEs including subsidiaries, Units and Joint Ventures with sale of majority stake of Government of India and transfer of management control.

(d): The procedure and mechanism of the strategic disinvestment of CPSEs as approved by Competent Authority involves constitution of Core Group of Secretaries on Disinvestment (CGD), Inter-Ministerial Group (IMG), Evaluation Committee (EC)/ Evaluation Sub-Committee (ECS) and Consultative Group (CG) to implement the decisions of the Competent Authority on strategic disinvestment of CPSEs.

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