

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 3446**

TO BE ANSWERED ON MONDAY, DECEMBER 9, 2019 /AGRAHAYANA 18, 1941 (SAKA)

DEVELOPMENT OF HOUSING FINANCE SECURITISATION MARKET

3446: SHRI E.T. MOHAMMED BASHEER:

Will the Minister of **FINANCE** be pleased to state:

- a) whether a committee on the development of Housing Finance Securitisation Market has been constituted;
- b) if so, whether the said committee has submitted its report; and
- c) if so, the action taken on the basis of this report?

ANSWER

MINISTER OF STATE (FINANCE)

(SHRI ANURAG SINGH THAKUR)

(a) to (c) The Reserve Bank of India had constituted a Committee on the Development of Housing Finance Securitisation Market, on May 29, 2019, with Dr. Harsh Vardhan, Senior Advisor, Bain & Co. as the Chairperson. The Terms of Reference of the Committee inter alia were to review the existing state of mortgage securitisation market in India and make recommendations to address various issues relating to originators/investors as well as market microstructure. The Committee has submitted its report to Governor RBI on 5.09.2019 and the same was placed on the website of RBI for inviting comments from stakeholders and members of the public till September 30, 2019. No action has presently been taken on the basis of the report.
