

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 3366

TO BE ANSWERED ON THE 9TH DECEMBER 2019/ AGRAHAYANA 18, 1941 (SAKA)

Financial Flows to Commercial Sector

3366. SHRI BALASHOWRY VALLABHANENI:

Will the Minister of FINANCE be pleased to state:

- (a) the reaction of the Government at the recently released RBI data which indicates that the overall financial flows to the commercial sector excluding agriculture, manufacturing and transportation have declined by 88 per cent in the first half of the current financial year;
- (b) the details of remedial steps proposed to be taken by the Government to address this problem;
- (c) whether there is any proposal before the Government to give special package to commercial sector to boost growth; and
- (d) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) to (d): As per Reserve Bank of India (RBI) data on sectoral deployment of bank credit for October 2019, non-food credit of scheduled commercial banks has increased from Rs. 80.03 lakh crore as on 26.10.2018 to Rs. 86.64 lakh crore as on 25.10.2019 at a year-on-year growth rate of 8.3%.
